

# Investor Presentation

FY 2025

February 2026



البنك السعودي للاستثمار  
The Saudi Investment Bank

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# SAIB Overview



# Strong corporate and private banking franchise with well capitalized balance sheet



**Number of Branches**



-1 branch YoY  
**50 ▼**

**Number of Customers**



+2% increase YoY  
**957k ▲**

**% of Digital transactions**

Stable YTD  
**99.2 ▶**

**Staff inclusion**

Saudization / Female  
**96% / 25%**

**Total assets**



+10% increase YTD  
**ﷲ 172.7 bn ▲**

**Tier 1 Ratio**

-59 pbs YoY  
**18.8% ▼**

**ROE**

+202 bps YoY  
**14.8% ▲**

**Credit ratings**

S&P / Fitch / Moody's  
**BBB+ / A- / A2 ▶**

## Key Stock Market Highlights

**ﷲ 16.4 bn**  
Market Cap.

**-9.4%**  
Share Price  
(in last 1 year)

**25.6%**  
owned by General  
Organization for  
Social Insurance

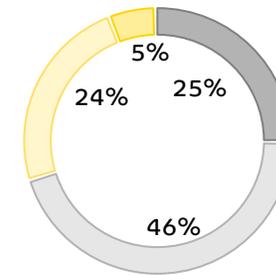
**9.2x**  
P/E

**6.1%**  
Div. Yield

**10.7%**  
Foreign ownership  
(Jan. 2025)

## Total Operating Income by Segment (%)\*

- Retail
- Corporate
- Treasury & Investments
- Asset Mgmt. & Brokerage

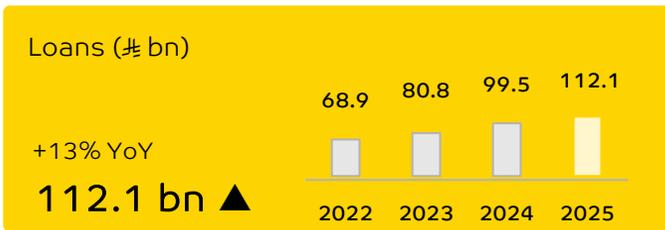


## Our Key Joint Ventures





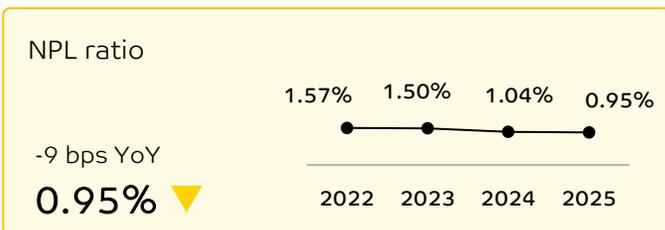
# Growth momentum sustained in FY 2025 demonstrating solid progress



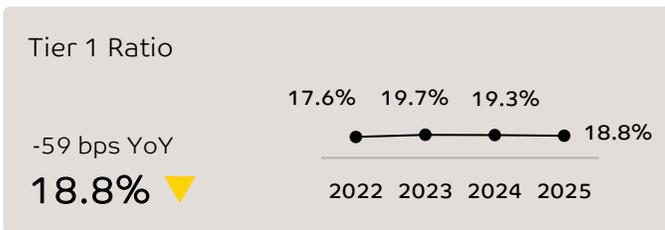
Solid balance sheet expansion, driven by 13% YoY increase in loans



Customer deposits grew by 17% YoY due to 31% increase in IBDs partly offset by 12% decrease in NIBDs



High credit quality maintained with NPL ratio at 0.95%



Strong capital ratios sustained through profit generation and Sukuk issuances

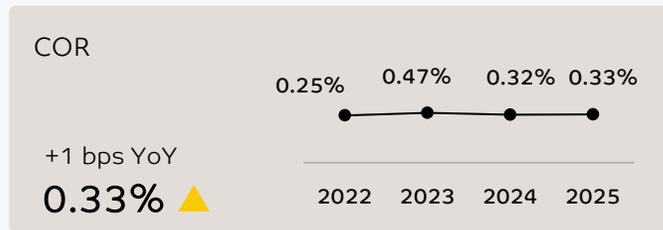


Net Income grew by 24% YoY to ₹2,431 mn, driven by top-line growth, incl. one-off gain on sale of land, and lower operating expenses

ROE grew by 202 bps YoY to 14.8%



NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement



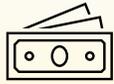
COR remains low at 33 bps



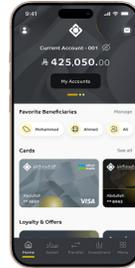
Cost discipline maintained, with underlying CIR improving to 40.5%\*

Return on Equity is calculated using net income before deducting Tier 1 Sukuk costs in the numerator  
\* Underlying CIR excludes a one-off land sale gain of ₹535 million recognized in 4Q 2025. The reported CIR amounted to 35.9% in FY 2025

# 2025 Year-in-Review: strong market recognition for excellence, performance, and innovation



Launched USD 1bn CD program



Launched the **new mobile banking App** with significantly improved performance and enhanced user experience

4.8 / 4.8  
★★★★★



The highest rates among KSA banks



**Travel App** with fully digital journeys from account opening to card issuance supporting 100+ currencies

4.8 / 4.7  
★★★★★



Highly awarded

- **The Best Mobile Banking App** in Saudi Arabia
- **“The most Innovative Retail-Banking Product”** in Saudi Arabia for the Travel Card and Travel Account
- **Product of the year KSA 2025:** KSA’s first Travel Account



Launched a revamped **Corporate Account Opening Journey**, enabling faster, compliant, and fully digital onboarding for corporate clients



New Shariah-compliant **Zakat-exempted Saving Account** with best-in-class profit rate and fully digital journeys via the Mobile Banking App



Recognized as one of **World’s Greenest Companies 2025** by Newsweek and Plant-A Insights Group



Obtained **ISO 37301 Compliance Certification**, demonstrating adherence to the highest standards



Successful Debut Asian Syndicated Loan Upsized to USD 750 Mn with 2.2x oversubscription in Sept. 2025



Awarded as “**The 4th most influential brand** in the banking and finance sector in Saudi Arabia in 2024”



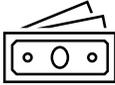
Launch of **S60 Accelerator** to support Fintech startups and contribute to shaping the future of financial services

# Nearly half a century of excellence: tracing our journey from 1976 into the future



<p>Joint stock company established by Royal Decree dated June 23, 1976, as The Saudi Investment Banking Corporation and began operations in March 1977</p>  <p><b>1976</b></p>	<p>SAIB successfully completed its IPO on Tadawul in 1993</p>  <p><b>1993</b></p>	<p>Share Purchase Agreement with J.P. Morgan International Finance Limited in 2018</p> <p>J.P.Morgan</p> <p><b>2018</b></p>	<p>Treasury shares previously held by J.P. Morgan International Finance Limited and Mizuho Bank Ltd. were sold back to shareholders</p>  <p><b>2021</b></p>	<p>Launched a new 5-year strategy to grow the bank further</p>  <p><b>2023</b></p>	<p>Major share capital increase from SAR 10 billion to SAR 12.5 billion through a bonus share distribution in 1Q 2024</p>  <p><b>2024</b></p>	<p>S60 Ventures Fund - managed by SAIB's subsidiary Alisthithmar Capital - launched USD 100 Million fund for promising fintech startups</p>  <p><b>2025</b></p>
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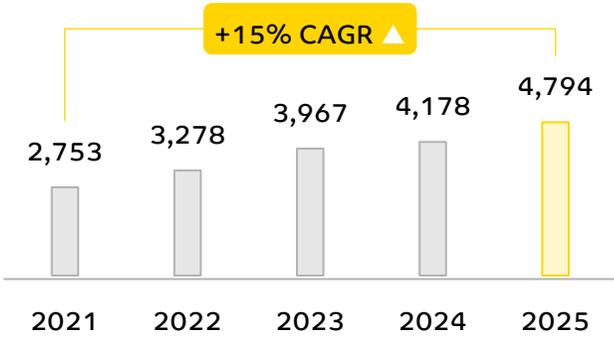


<p><b>1983</b></p>  <p>البنك السعودي للاستثمار The Saudi Investment Bank</p> <p>The Saudi Investment Bank ("SAIB") name was adopted, and the bank began full commercial banking</p>	<p><b>1999</b></p>  <p>SAIB and American Express launched American Express (Saudi Arabia) as a joint venture, with SAIB owning 50%</p>	<p><b>2019</b></p>  <p>Share Purchase Agreement with Mizuho Bank Ltd. in 2019</p>	<p><b>2022</b></p>  <p>Major share capital increase from SAR 7.5 billion to SAR 10 billion through a bonus share distribution in 1Q 2022</p>	<p><b>2023</b></p>  <p>Signed partnership agreement with Real Madrid in 2023</p>	<p><b>2024</b></p>  <p>Successfully issued first USD sustainable Sukuk of \$750 million and listed on London Stock Exchange in 2024</p>	<p><b>2025</b></p>  <p>Successful Debut Asian Syndicated Loan Upsized to USD 750 Mn with 2.2x oversubscription in Sept. 2025</p>
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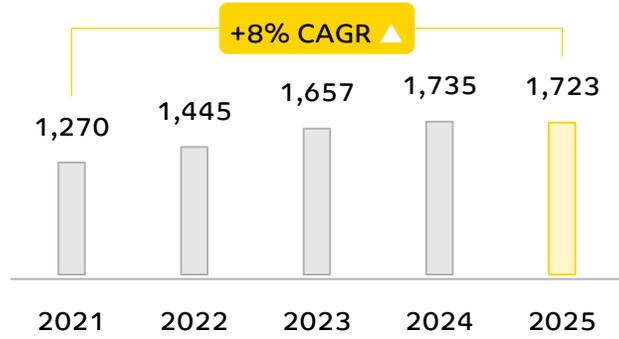
# Robust financial performance with double digit net profit growth and improved profitability



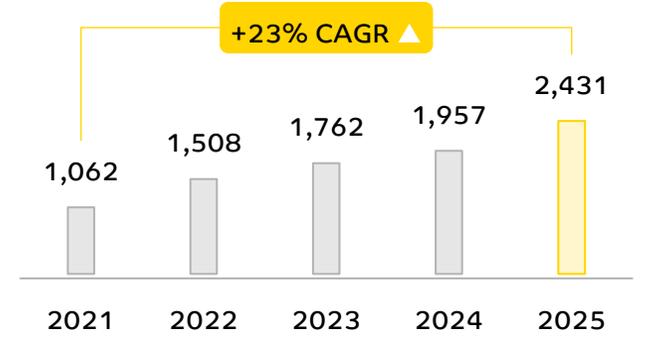
Total Operating Income (₪ mn)



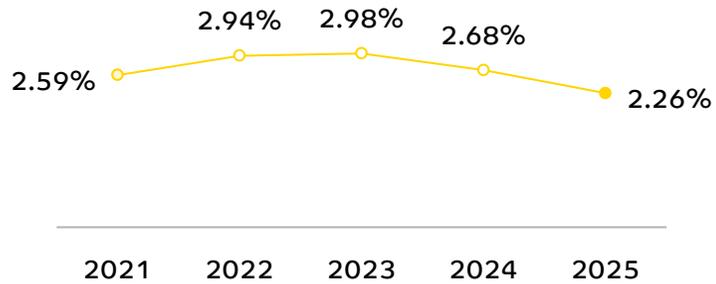
Operating Expenses (₪ mn)



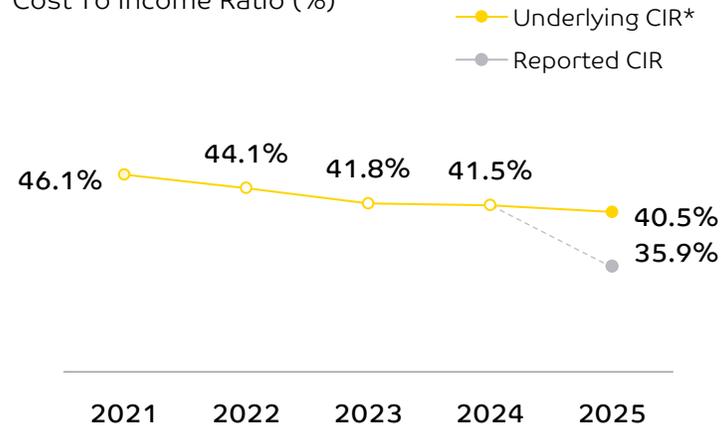
Net Income (₪ mn)



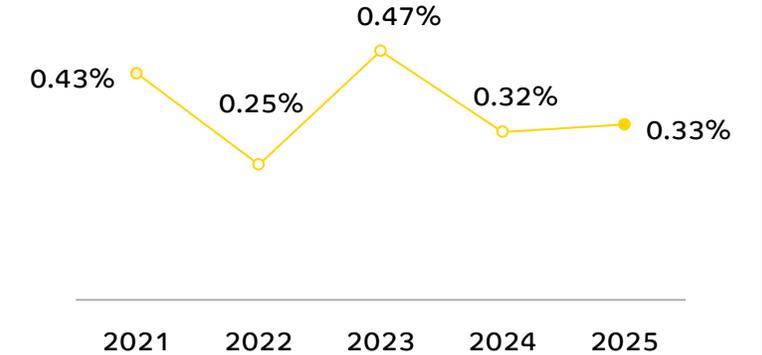
NIM (%)



Cost To Income Ratio (%)



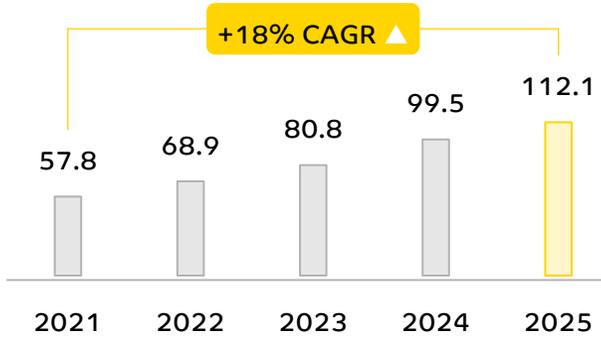
Cost Of Risk (%)



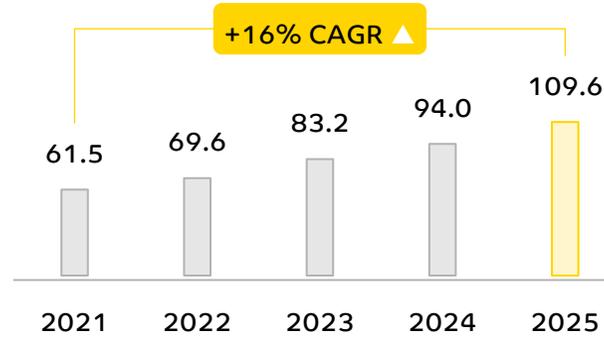
# Resilient asset quality, adequate capital and liquidity position to accelerate growth and returns



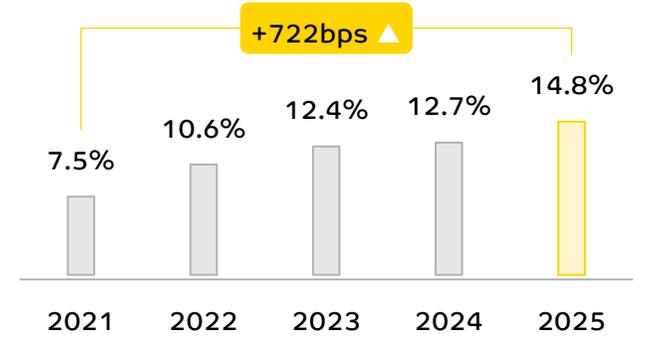
Loans & Advances (₹ bn)



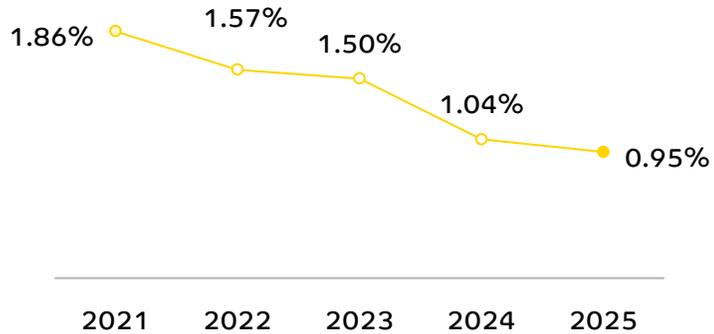
Deposits (₹ bn)



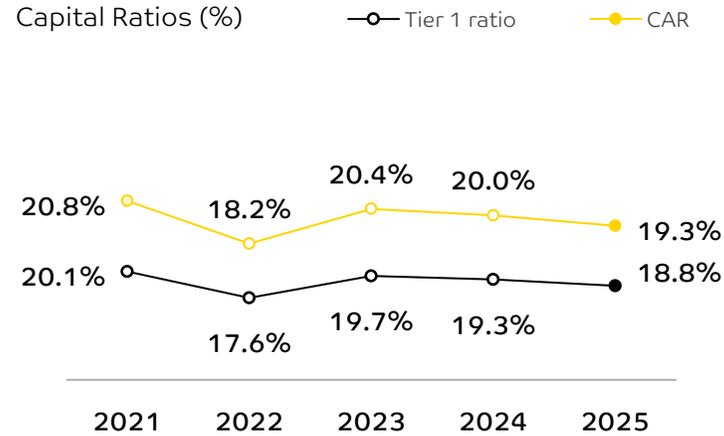
ROE (%)



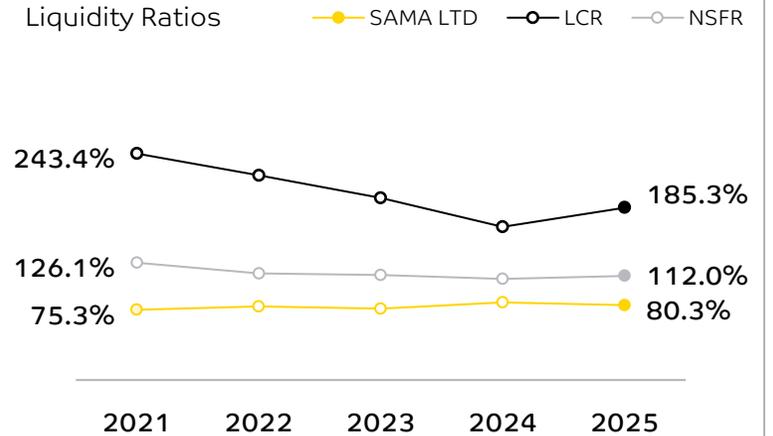
NPL Ratio (%)



Capital Ratios (%)



Liquidity Ratios

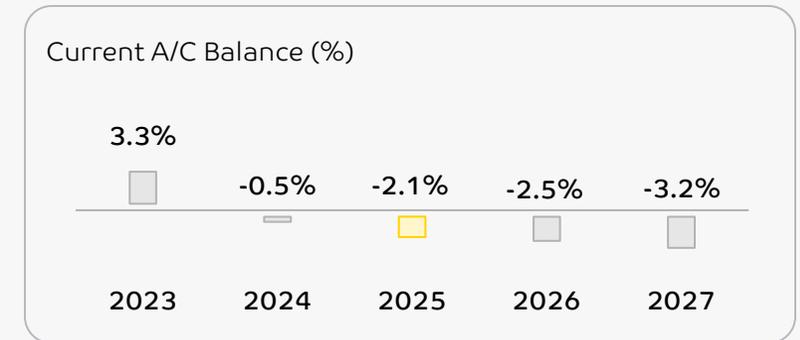
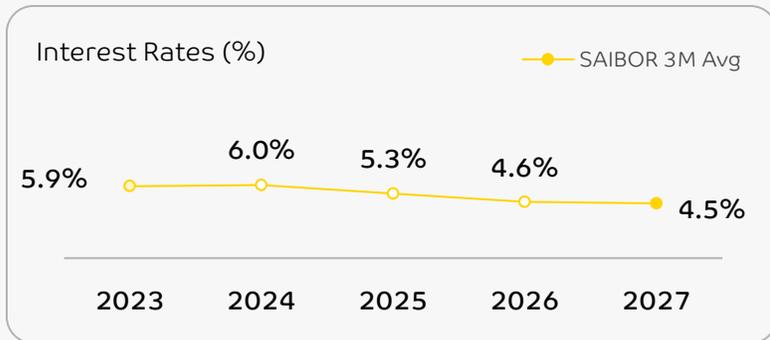
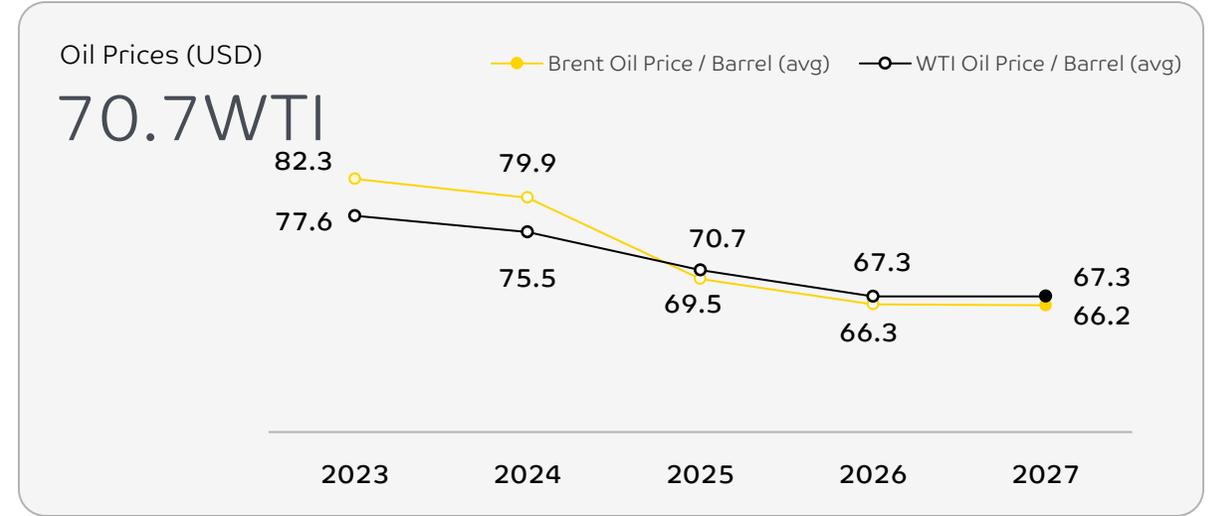
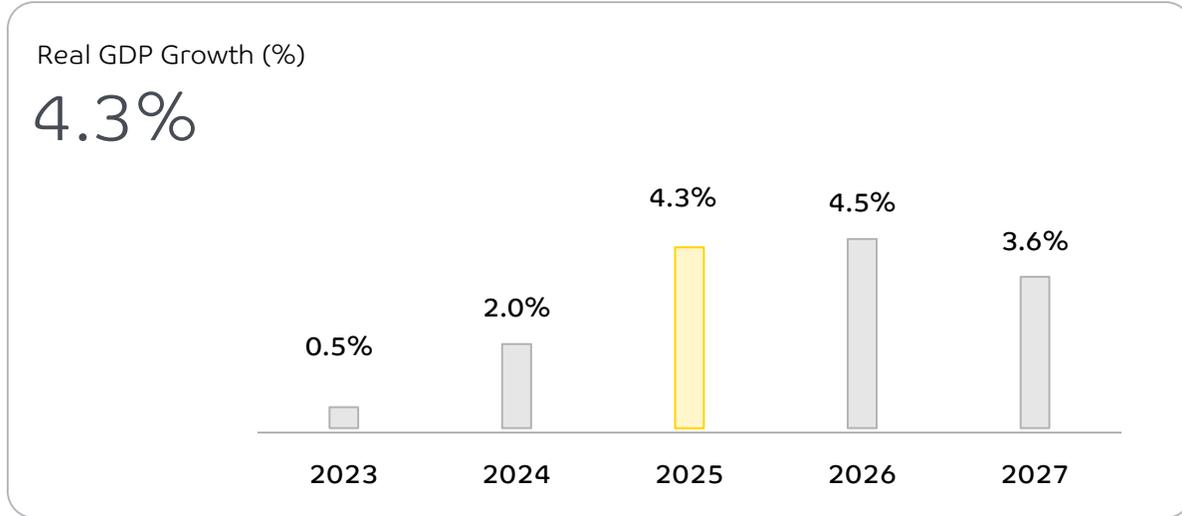


# Operating Environment





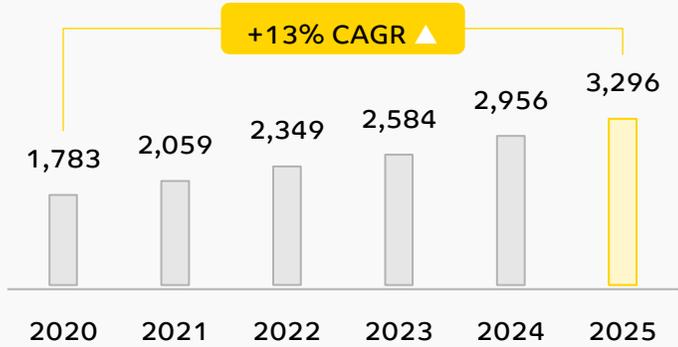
# The Saudi Economy is healthy and growing despite lower oil prices



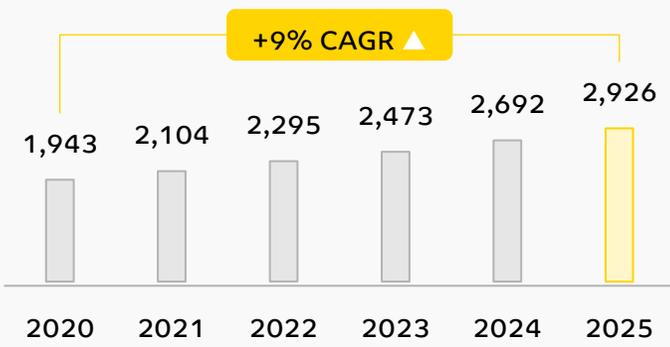
# The Saudi Banking sector is healthy, profitable, and showing solid growth momentum, though liquidity remains tight



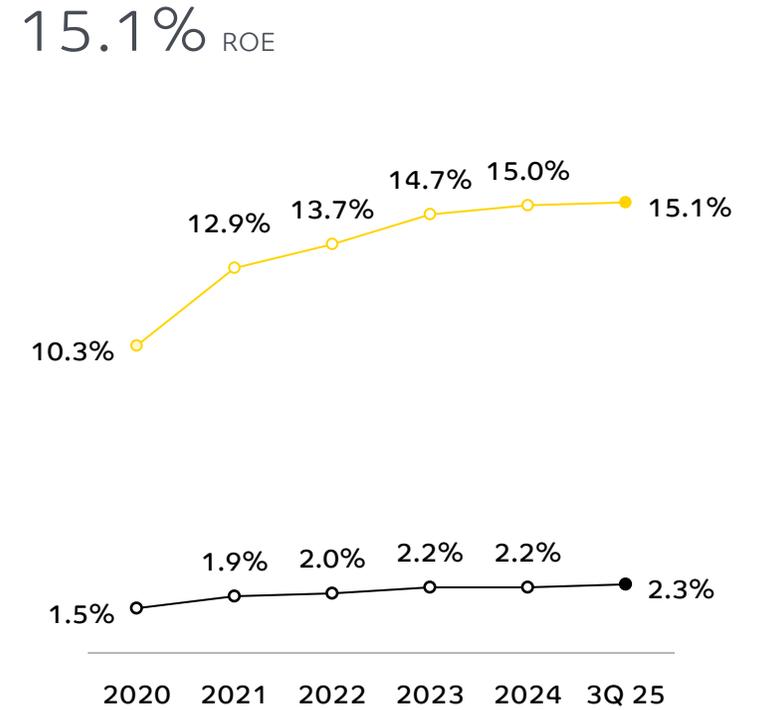
Bank Credit (S bn)



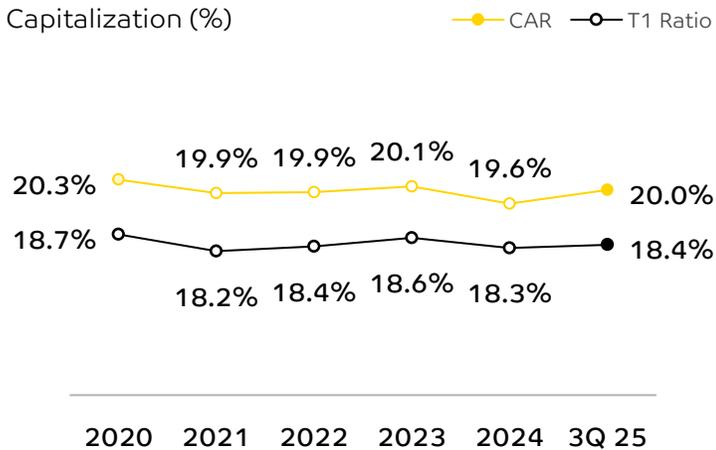
Bank Deposits (S bn)



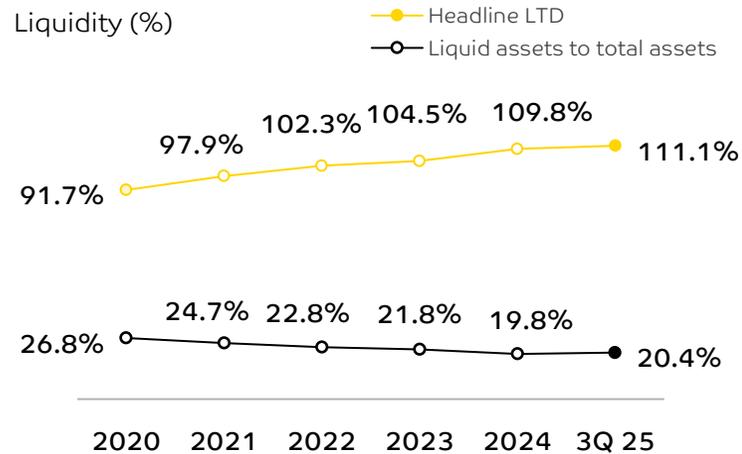
Profitability (%)



Capitalization (%)



Liquidity (%)



NPL Ratio (%)



# Strategy



# Our 5-year strategy, Strategy 2027, set a bold vision and outlined priorities for each business and function



### Vision

To be the **trusted bank** for our clients



### Mission

We build long-term relationships with clients, create an **unrivalled work environment** for our people and **deliver consistent value** for our shareholders

### Core business segments

**Corporate Banking**  
Accelerate profitable growth

**Public Institutions**  
Increase penetration and grow DDA and fees

**Consumer Banking**  
Build differentiated value proposition

**Private Banking**  
Accelerate profitable growth

### Key Enablers

#### Treasury

Optimize risk return on investments, funding, and prudently manage the capital.

#### IT/Digital

Strengthen digital and analytical capabilities to support aspirations

#### Human Resources

Enhance organization effectiveness and culture

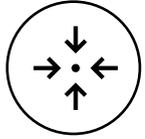
#### Risk

Enhance enterprise risk management and capabilities

#### Marketing

Build a strong corporate brand aligned with the strategy

# Strategy 2027 is transforming the bank through 43 initiatives, most of which are completed



## Focus Areas

- Strategic segmentation & differentiated value prop
- End-to-end digital journeys and processes, revamped operating models across businesses
- Best-in-class digital assets – Mobile Apps and platforms
- Sales excellence and increased cross-sell
- Ownership driven culture and performance management
- AI and Advanced Analytics for decision making



**42 initiatives** already completed and are now delivering business value

## Core business segments

### Corporate Banking

Accelerate profitable growth

Initiatives completed

**10/10**

### Public Institutions

Increase penetration and grow DDA and fees

Initiatives completed

**5/5**

### Consumer, Private Banking

Build differentiated value proposition and accelerate profitable growth

Initiatives completed

**8/9**

## Key Enablers

### Treasury

Optimize risk return on investments, funding, and prudently manage the capital.

Initiatives completed

**2/2**

### IT/Digital

Strengthen digital and analytics capabilities to support aspirations

Initiatives completed

**3/3**

### Human Resources

Enhance organization effectiveness and culture

Initiatives completed

**9/9**

### Risk

Enhance enterprise risk management and capabilities

Initiatives completed

**4/4**

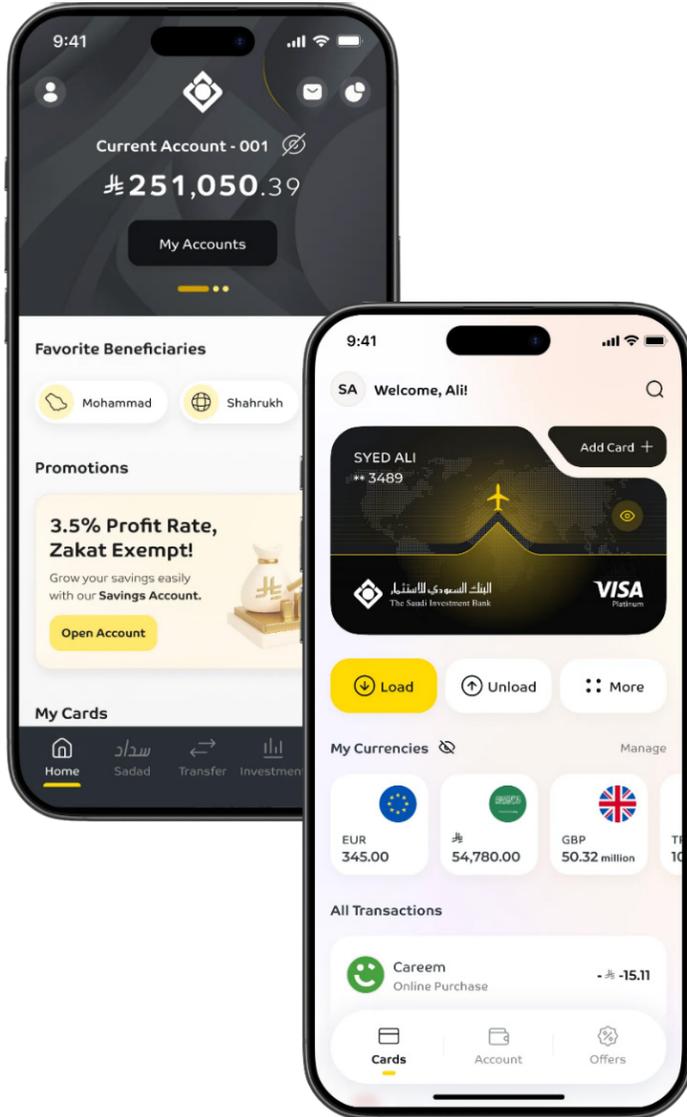
### Marketing

Build a strong corporate brand aligned with the strategy

Initiatives completed

**1/1**

# Delivering digital excellence: industry-leading apps, portals, and user experience



Launched **new mobile banking App** with significantly improved performance and enhanced user experience.

The award-winning App is **rated 4.8 across** Apple and Android app stores – highest among KSA banks.

Exclusively available through the app, customers can open a **Daily Savings Account** offering compound profits of **3.5%**, which is Zakat Exempted



- Awarded “**The Best Mobile Banking App**” in Saudi Arabia

★★★★★ 4.8



★★★★★ 4.8



Launched revamped **SAIB Travel App** with

- faster, more intuitive user experience
- migrated backend to a scalable
- resilient architecture

This upgrade sets the **foundation for continuous innovation**, with new services such as **eSIM** already on the way.



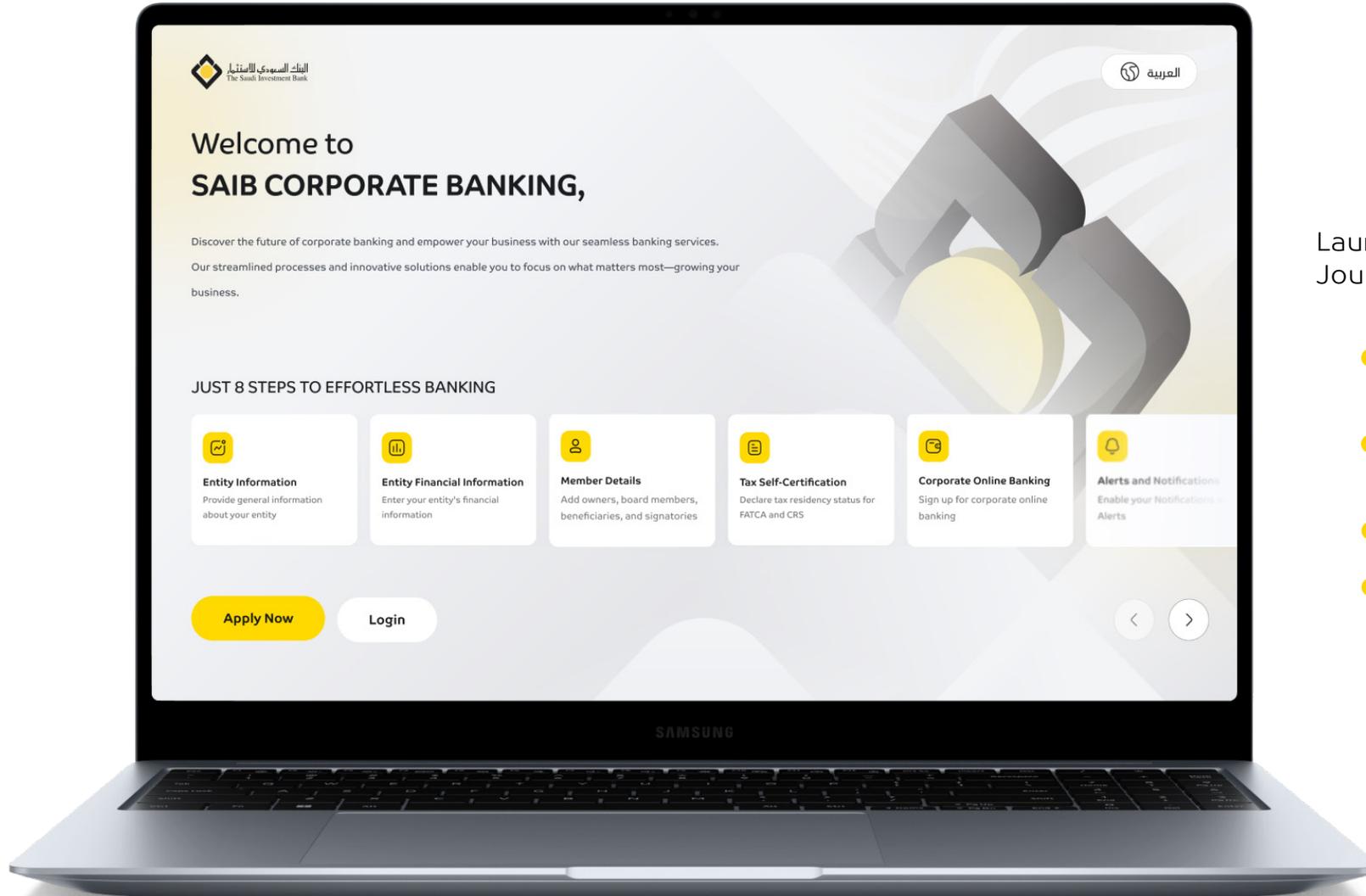
- Awarded “**The most Innovative Retail-Banking Product**” in Saudi Arabia for the **Travel Card and Travel Account**
- **Product of the year KSA 2025: KSA’s first Travel Account**

★★★★★ 4.8



★★★★★ 4.7





Launched the revamped **Corporate Account Opening Journey** as part of our digital transformation, which:

- Simplifies and accelerates onboarding for corporate clients
- Reduces manual intervention through digital verification and system integration
- Ensures full regulatory compliance
- Improves turnaround time and delivers a seamless client experience



# Innovating for customers: new products redefining value and experience

Introduced KSA's first Travel Account in partnership with Saudia Airlines offering AlFursan travel miles on monthly average account balance.

It was voted as the product of the year KSA 2025 in a customer survey by Nielsen IQ



Launched a new Shariah-compliant Zakat-exempted Saving Account with best-in-class profit rate and fully digital journeys via the Mobile Banking App

## The peak of savings

PROFIT RATE **3.5%**  
Zakat Exempted

## Savings account



Open an account via the application



Zakat Exempted



Approved by the Sharia Committee



Unified profit rate for all customers



Monthly profit distribution



Unconditional withdrawal

# S60 Ventures Fund

managed by Alisthithmar Capital - a \$100 Million fund investing in exceptional startups

A WELL CAPITALIZED, FINTECH-FOCUSED VC FUND WITH STRONG TIES ACROSS THE ECOSYSTEM



## Mission

To **empower visionary founders** by providing capital, and high-impact strategic support



## Vision

To be the **trusted first call** for ambitious founders innovating and disrupting the status quo



## Values

Rooted in **principled capital**, S60 prioritizes **trust** and **collaboration** at every step of the investment journey



## Our Focus



## Sectors

Fintech and Fintech-adjacent industries



## Geography

- KSA,
- UAE,
- UK & Europe



## Company Stages

Pre-Seed | Seed | Series-A | Series-B + growth



## Implemented...



Set up a venture capital arm, **S60 Ventures**, to back promising startups in FinTech and adjacent areas



Designed automated real-time **credit and scoring engine** for retail loans and credit cards to enable end-to-end digital sales journeys



Revamping key **customer journeys** (Corporate and PI Banking) and service operations for corporate clients



Established best-in-class capabilities in **Data Science and AI, Data Governance, Datalake**



Launched **SAIB Academy** offering comprehensive trainings to the employees



Implemented **operating model changes** across businesses to enhance RM productivity and **streamline cross-sell** of treasury products

## ...and more in the pipeline



Launching **best-in-class Corporate Internet Banking** with comprehensive features and enhanced UI/ UX



Introducing new **analytics powered CRM system** for Corporate Banking and PI RMs to streamline account planning and cross-sell



Launching various new products, improvements to operating models, initiatives to **increase fee income and cross-sell**



Initiating **business use cases** leveraging data science and AI



## Key considerations in the Strategy Refresh

- ✓ Progress made in the last 3 years on the Strategy 2027 priorities and initiatives
- ✓ Changes in the macro-environment, banking sector, and competitive landscape in the last 3 years
- ✓ Board of directors' inputs on strategic ambition and priorities for the remaining two years of the Strategy 2027
- ✓ Peer benchmarking, new ideas generated through workshops with BoDs and the management

## Additional strategic priorities for 2026 and 2027

- 🎯 Revamp the liability strategy to improve cost of funding
- 🎯 Enhance Trade finance fee income to improve contribution to overall fee income

### Enabled by..

- 👤 Enhanced Customer Experience to become a leader in customer NPS in target segments
- 💻 New Corporate Internet Banking platform unlocking lower customer acquisition cost and fee income growth

### Accelerated by..

- 📣 Impactful Marketing
- 🧠 Data & AI

**New Strategic initiatives**  
are being launched

# Financial Performance

FY 2025



# SAIB is focused on delivering strong results across key performance indicators



		FY 2025	DRIVERS
Balance Sheet	LOANS & ADVANCES	₹112.1 <sub>bn</sub> +13% YoY	Strong growth in Corporate (+16%) and Private Banking (+14%) loans
	DEPOSITS	₹109.6 <sub>bn</sub> +17% YoY	IBD growth (+31%) mainly driven by retail customers, partially offset by NIBD decline (-12%); NIBD share reduced by 8.3 ppt to 25.4%
Profitability	NET INTEREST MARGIN	2.26% -41 bps YoY	NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement
	COST TO INCOME RATIO	40.5%* -105 bps YoY	Improvement in underlying CIR driven by 2% growth in underlying operating income relative to a 1% reduction in operating expenses
	RETURN ON EQUITY	14.8% +202 bps YoY	ROE increased by 202 bps, driven by 24% YoY net income growth to ₹2,431 million, which outpaced the 7% YoY growth in average common equity
Asset Quality	COST OF RISK	0.33% +1 bps YoY	COR remains low at 33 bps
	NPL RATIO	0.95% -9 bps YoY	NPL ratio remains modest in benign credit environment
	NPL COVERAGE RATIO	184.1% +27.4 ppt YoY	NPL coverage ratio strengthened to an extremely comfortable level
Capital & Liquidity	TIER 1 RATIO	18.8% -59 bps YoY	Slight decrease in Tier 1 ratio mainly from payment of FY 2024 final dividend
	SAMA LTD RATIO	80.3% -3.0 ppt YoY	Improvement driven by strong deposit growth and term loan issuance

# Balance sheet momentum from growth in financing and investments, funded by deposits and term loan issuance

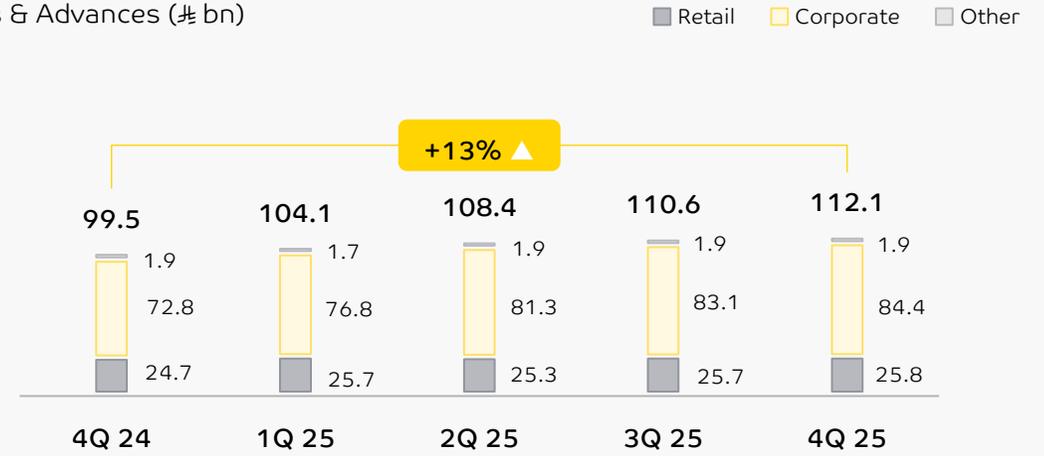


**Total assets up 10% YoY**, driven by higher loans (+13%), investments (+16%), and bank placements (+23%), partially offset by lower balances with SAMA (-38%)

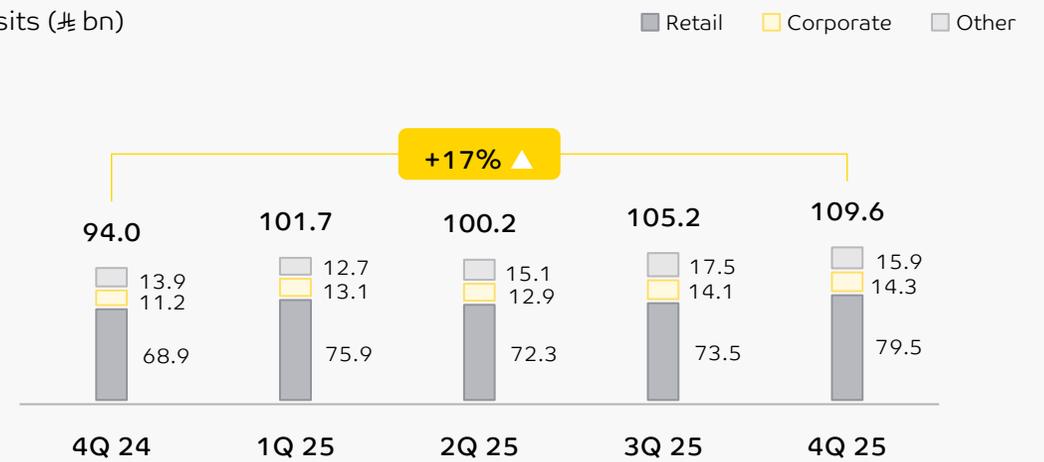
**Total liabilities increased 11% YoY**, driven by 17% growth in deposits and the issuance of a USD 750 million term loan in September 2025, which were partially offset by 11% decrease in interbank funding

₹ Million	4Q 2025	3Q 2025	Δ	4Q 2024	Δ
Cash and balances with SAMA	6,131	8,379	-27%	9,919	-38%
Due from banks and financial Institutions, net	1,621	3,750	-57%	1,314	+23%
Investments, net	47,197	46,377	+2%	40,834	+16%
Loans and advances, net	112,070	110,581	+1%	99,466	+13%
Other assets, net	5,702	5,825	-2%	5,536	+3%
<b>Total assets</b>	<b>172,720</b>	174,912	-1%	157,069	+10%
Due to banks and other financial institutions, net	35,559	43,307	-18%	39,901	-11%
Customers' deposits	109,619	105,152	+4%	94,013	+17%
Term loans	2,790	2,788	+0%	0	-
Other liabilities	2,319	1,920	+21%	2,024	+15%
<b>Total liabilities</b>	<b>150,287</b>	153,167	-2%	135,938	+11%
Share capital	12,500	12,500	+0%	12,500	+0%
Retained earnings	2,603	2,464	+6%	2,112	+23%
Other reserves	2,018	1,468	+37%	1,207	+67%
Shareholders' equity	17,121	16,432	+4%	15,819	+8%
Tier 1 sukuk	5,313	5,313	+0%	5,313	+0%
<b>Total equity</b>	<b>22,433</b>	21,745	+3%	21,131	+6%

Loans & Advances (₹ bn)



Deposits (₹ bn)





# Sustained loan growth momentum, driven by corporate and private banking lending

13% YoY growth in loans driven by 16% increase in corporate lending due to widespread growth across sectors and further expansion of private banking lending

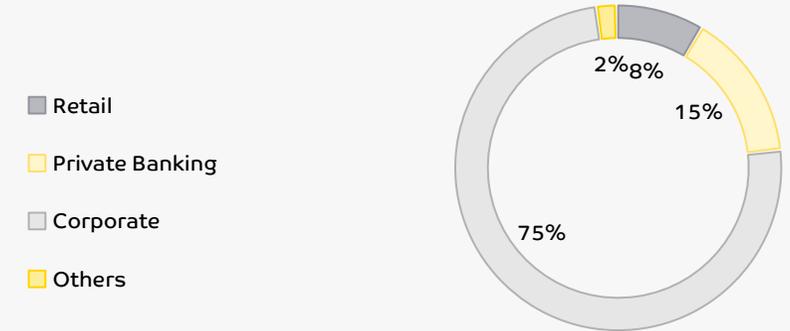
Active participation in financing large infrastructure projects, further supported by demand from other key sectors such as building & construction, utilities, services, transport & communication, etc.

Retail lending grew 4% YoY supported by an increase of 14% in private banking lending

**+13%** Total Loans YoY ▲

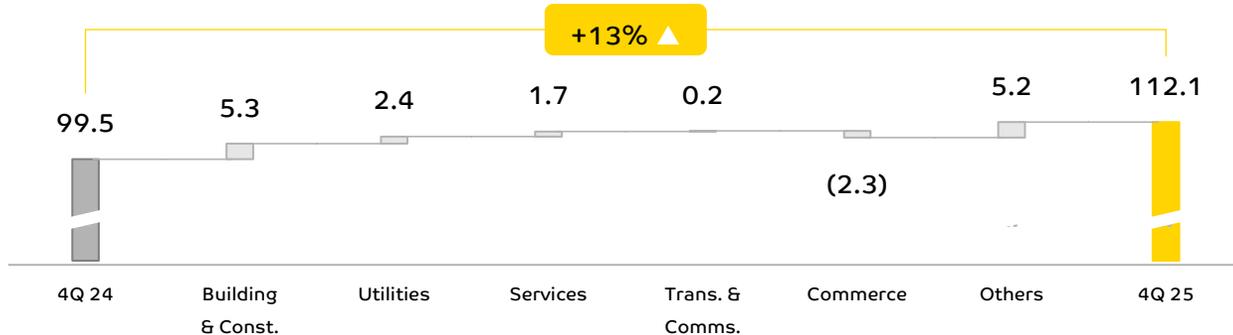
**+1%** Total Loans QoQ ▲

Loans & Advances by Segment (%)

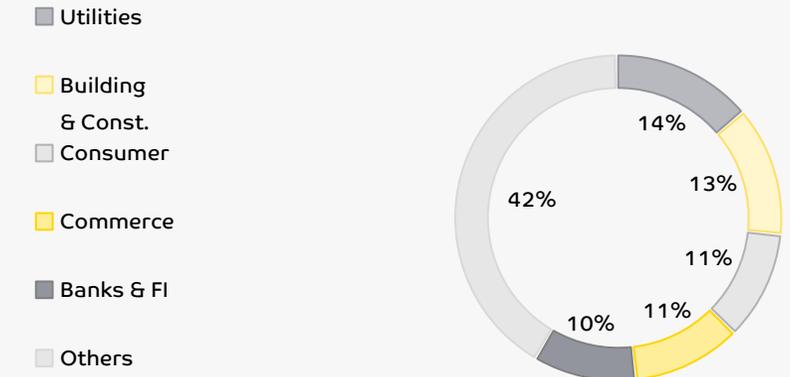


Loans & Advances, Net Movement YoY (₹ bn)

FY 2025 Guidance  
Loan growth: >15%



Loans & Advances by Economic Activity (%)





# Investments grew by 16% to ₪ 47.2 billion

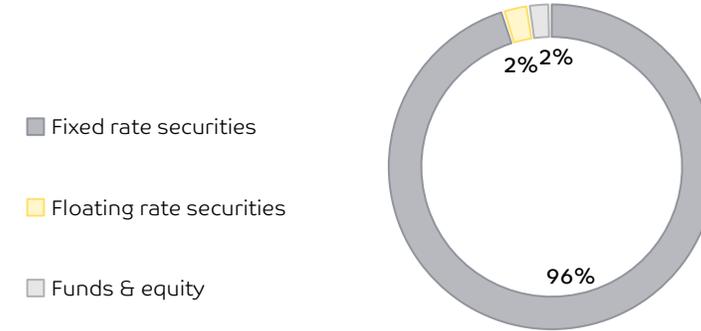
Investments grew by 16% during FY 2025

96% of investments were fixed rate debt securities

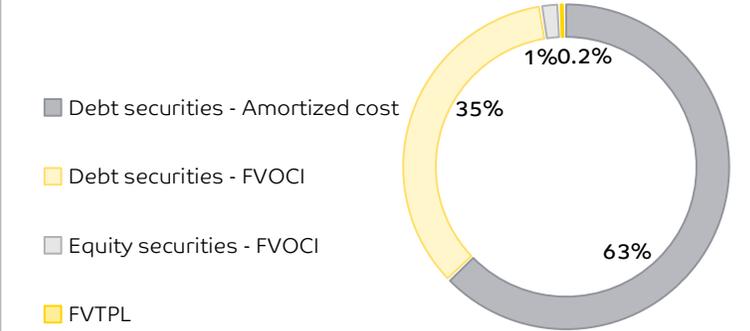
63% of investments were accounted for amortized cost and 36% at fair value through other comprehensive income

High-grade investment portfolio with 50% of investment securities issued by government, and 38% by banks and other financial institutions

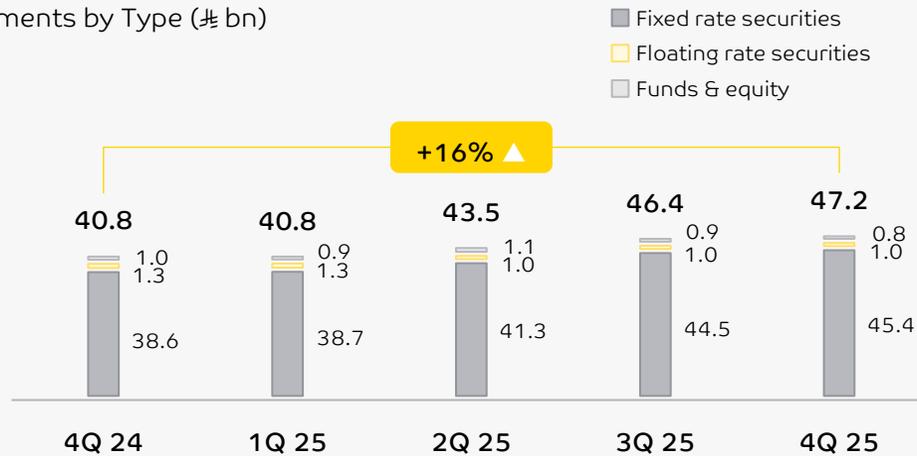
Investments, Gross by Type (%)



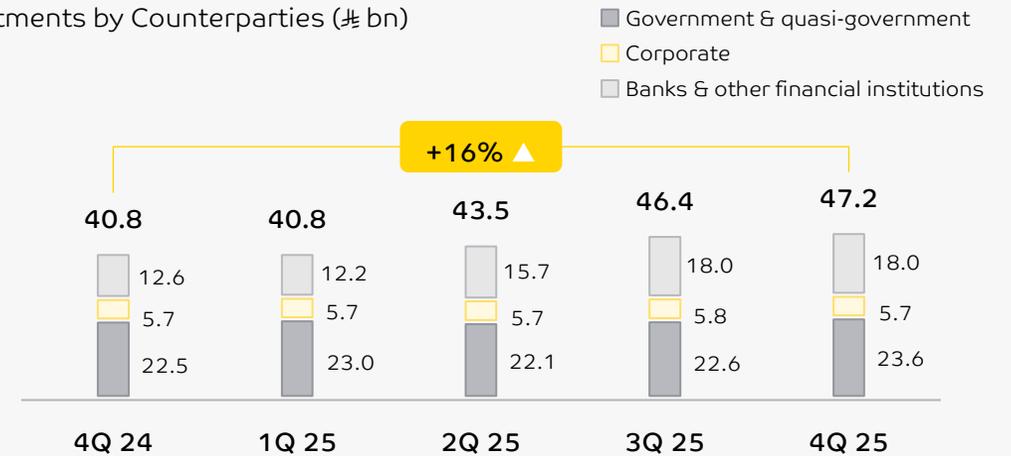
Investments by Accounting Classification (%)



Investments by Type (₪ bn)



Investments by Counterparties (₪ bn)



# Robust funding structure, leveraging customer deposits and market presence



SAIB's funding is largely comprised of **customers' deposits** which represented 73% of total liabilities and 63% of total liabilities and equity as of 31 December 2025

SAIB has a proven **track record of accessing alternative funding options** including local and international interbank and debt capital markets

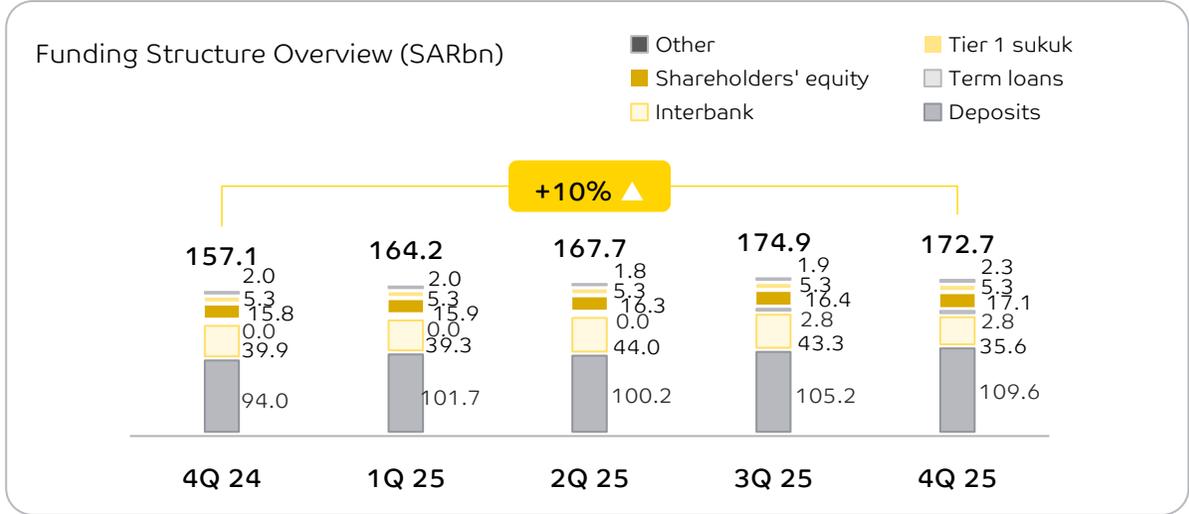
In November 2024, SAIB completed a \$750 mn **Additional Tier 1 sustainable sukuk** offering with an annual return of 6.37%

In September 2025, SAIB completed a **debut \$750 mn Asian Syndicated Loan**

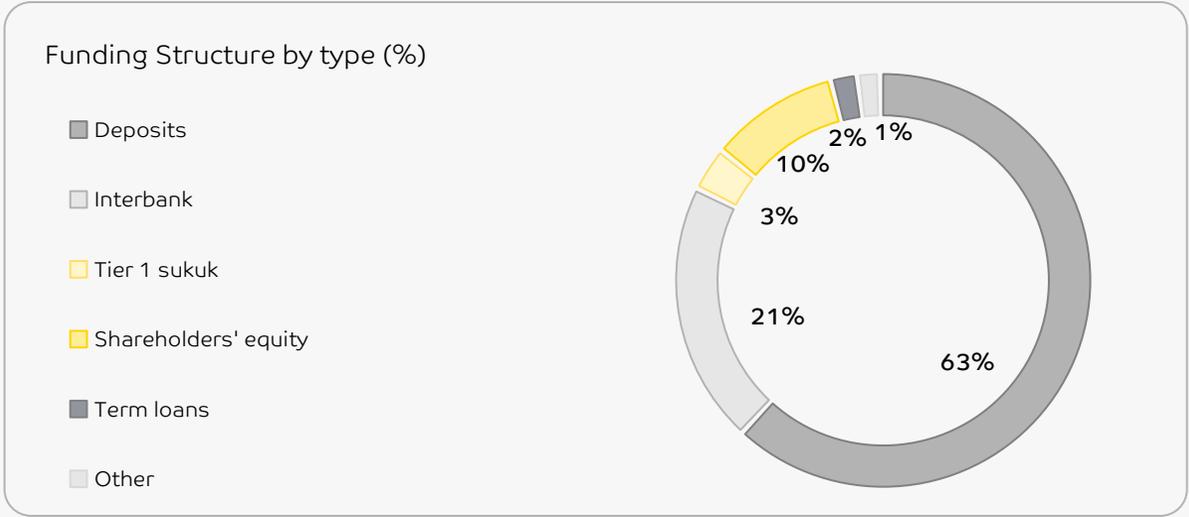
S&P  
**BBB+**  
**Stable Outlook**

Moody's  
**A2**  
**Stable Outlook**

Fitch Ratings  
**A-**  
**Stable Outlook**



Issuance date	Type	Maturity date	Issuance amount (mn)	Pricing
June 2022	SAR Tier 1 Issuance	Perpetual	<b>ﷲ 2,000</b>	6.00%
February 2023	SAR Tier 1 Issuance	Perpetual	<b>ﷲ 500</b>	6.25%
November 2024	USD Tier 1 Issuance	Perpetual	<b>\$750</b> (ﷲ 2,813)	6.37%
<b>Total Tier I Sukuk</b>			<b>ﷲ 5,313</b>	
September 2025	Asian Syndicated Loan	3 years (40%) and 5 years (60%)	<b>\$750</b> (ﷲ 2,788)	3M Term SOFR + 110bps (3Y) / 125bps (5Y)





# Customer deposits increased 17% YoY driven by IBDs

Deposits grew 17% during FY 2025 due to increased interest-bearing deposits (IBDs)

Diversified growth across business lines: Corporate deposits +27%, Retail +15%, Treasury & Investments +13% YoY

IBDs rose 31% YoY from inflows to time deposits amid prevailing interest rate and liquidity environment

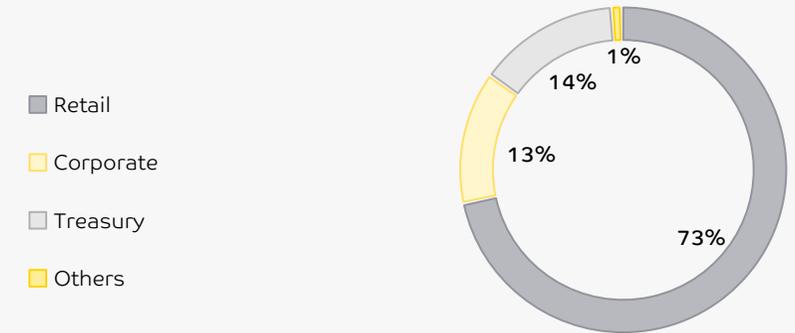
NIBDs decreased by 12% YoY

NIBD share decreased by 8.3 ppt YoY and 0.6 ppt QoQ to 25.4%, while CASA ratio decreased by 8.7 ppt YoY and 0.5 ppt QoQ to 28.6%

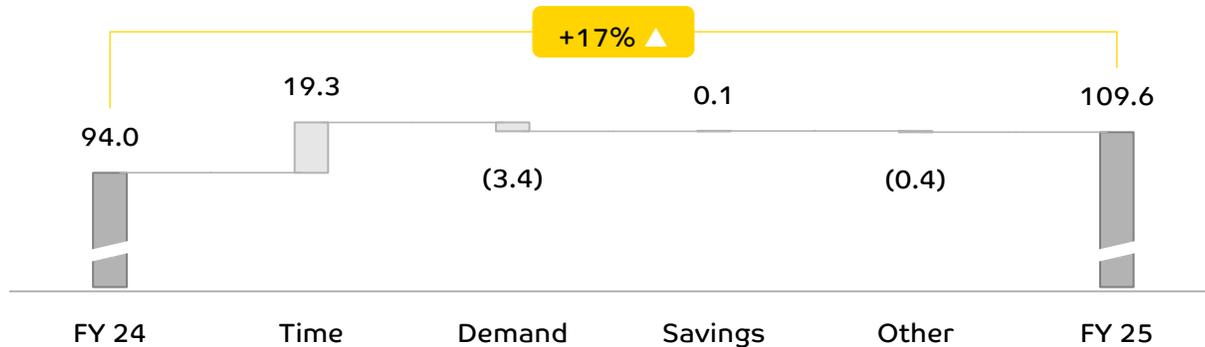
**+17%** Deposits YoY ▲

**+4%** Deposits QoQ ▲

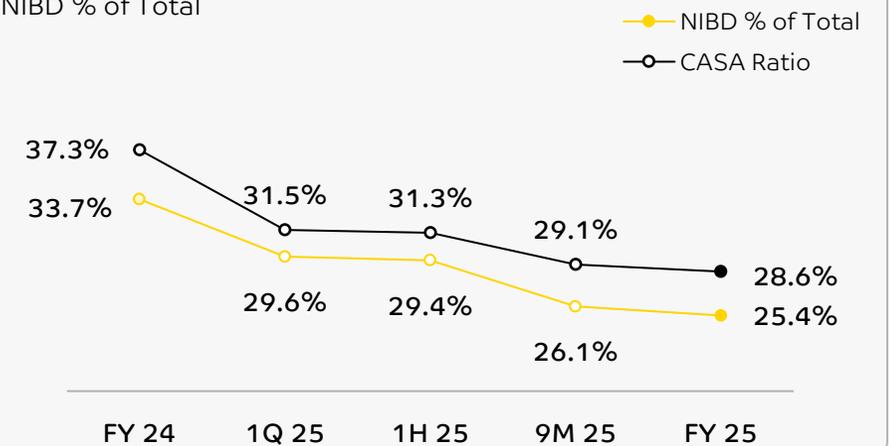
Deposits by Segment (%)



Deposits Movement YoY (₹ bn)



NIBD % of Total



# 24% growth in FY 2025 earnings driven by increased operating income, supported by one-off gain, and lower operating expenses



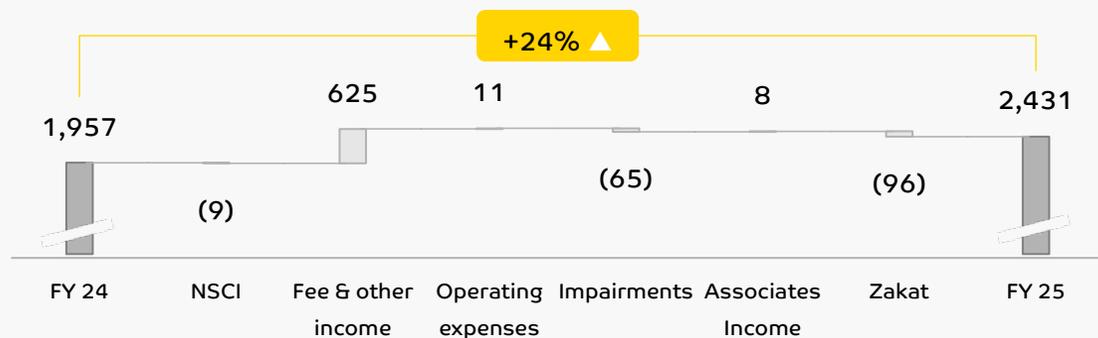
Net income increased 24% YoY in FY 2025 driven by 15% growth in operating income, further aided by 1% decrease in operating expenses and partially offset by 22% increase in impairment charges

Net income growth was supported by a one-off gain on sale of land of ₪ 535 million, excluding which net income amounted to ₪ 1,896 million

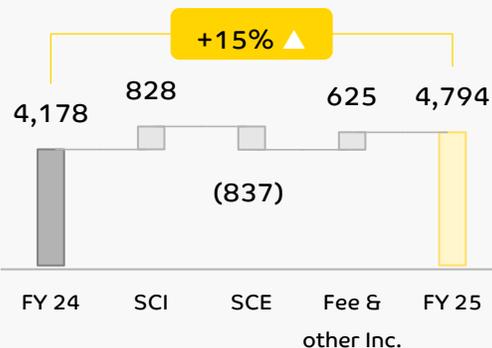
Return on Equity for FY 2025 grew by 202 bps YoY to 14.8%

SAR Million	FY 2025	FY 2024	Δ	4Q 2025	4Q 2024	Δ
Net special commission income	3,528	3,537	-0%	874	896	-2%
Fee and other income	1,266	641	+97%	754	187	+304%
<b>Total operating income</b>	<b>4,794</b>	4,178	+15%	<b>1,628</b>	1,083	+50%
Operating expenses	(1,723)	(1,735)	-1%	(433)	(438)	-1%
Provisions for credit and other losses	(355)	(290)	+22%	(169)	(80)	+110%
<b>Net Operating Income</b>	<b>2,716</b>	2,154	+26%	<b>1,026</b>	565	+82%
Share in earnings of associates	125	116	+7%	30	33	-7%
<b>Income before provisions for Zakat</b>	<b>2,841</b>	2,270	+25%	<b>1,057</b>	597	+77%
Provisions for Zakat	(409)	(313)	+31%	(159)	(87)	+82%
<b>Net Income attributed to equity holders</b>	<b>2,431</b>	1,957	+24%	<b>897</b>	510	+76%
Earnings per share	1.68	1.43	+17%	0.60	0.35	+70%
Net interest margin	2.26%	2.68%	-41bps	2.13%	2.47%	-34bps
Cost to Income Ratio*	40.5%	41.5%	-105bps	39.6%	40.4%	-78bps
Cost of Risk	0.33%	0.32%	+1bps	0.60%	0.32%	+27bps
Return on common equity	14.8%	12.7%	+202bps	21.2%	12.9%	+8.4ppt

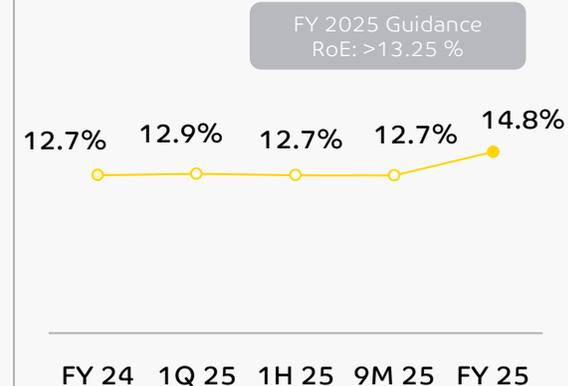
Net Income Movement YoY (₪ mn)



Total Operating Income Movement YoY (₪ mn)



RoE



# NSCI was stable YoY as strong average earnings asset growth of 18% was offset by 41bps NIM contraction



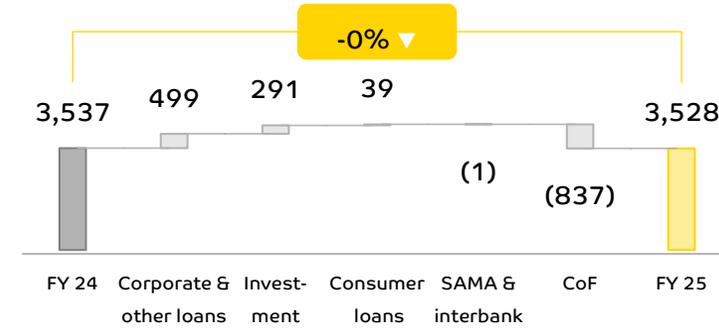
NSCI was stable YoY as 18% growth in average earning assets was offset by NIM contraction

The NIM declined by 41 bps YoY to 2.26% in FY 2025 due to lower asset yields

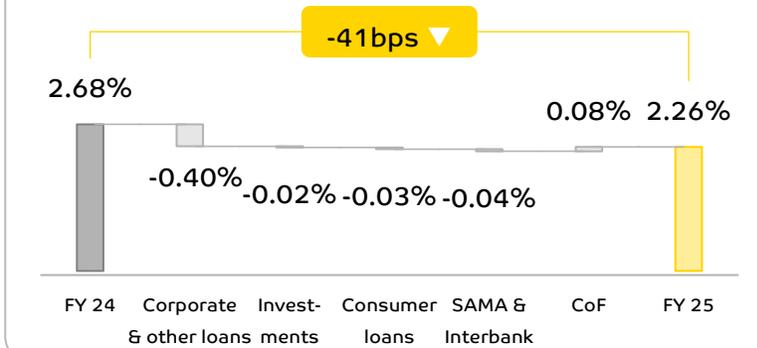
Asset yield decreased by 49 bps YoY to 6.22% in FY 2025, while the cost of interest bearing liabilities decreased by 43 bps YoY to 5.24%

On a sequential basis, the NIM grew by 1 bps QoQ to 2.13%. Asset yield decreased by 18 bps QoQ to 6.06% in 4Q 2025, while the cost of interest-bearing liabilities decreased by 29 bps QoQ to 5.11%

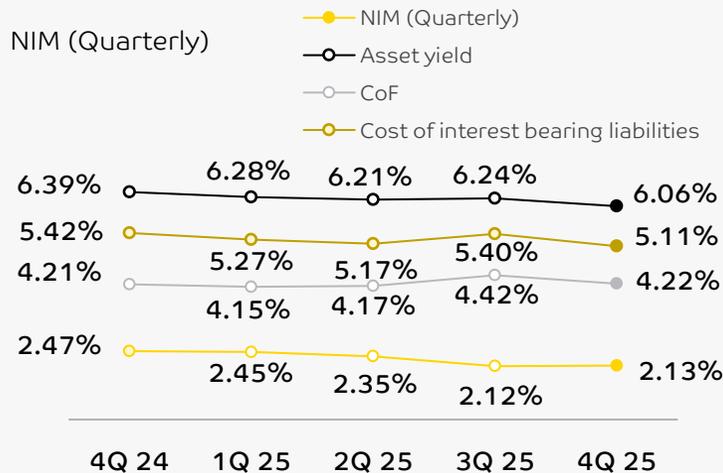
NSCI Movement YoY (₹ mn)



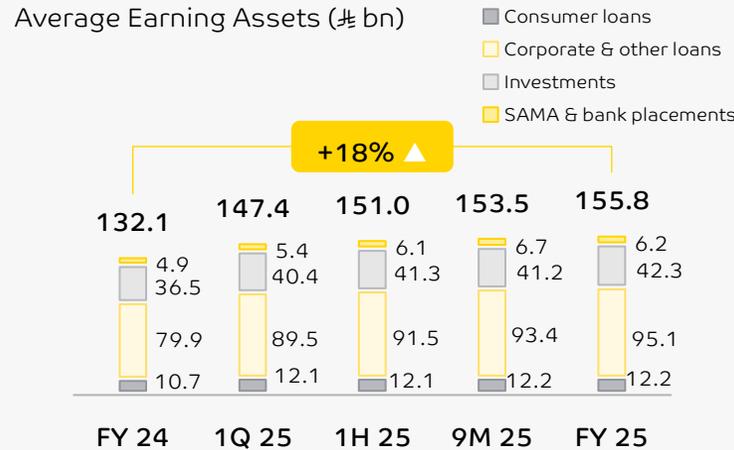
NIM Movement YoY



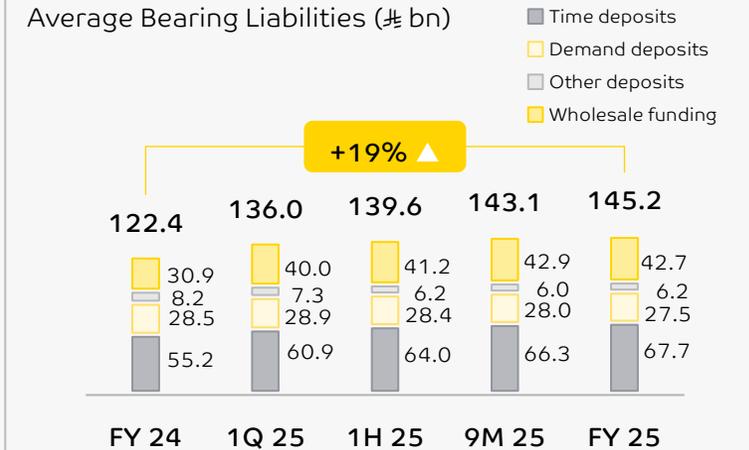
NIM (Quarterly)



Average Earning Assets (₹ bn)



Average Bearing Liabilities (₹ bn)



# Growth in fee and other income by 97% driven by a one-off gain on sale of land, and increase in foreign exchange income and fee income from banking services



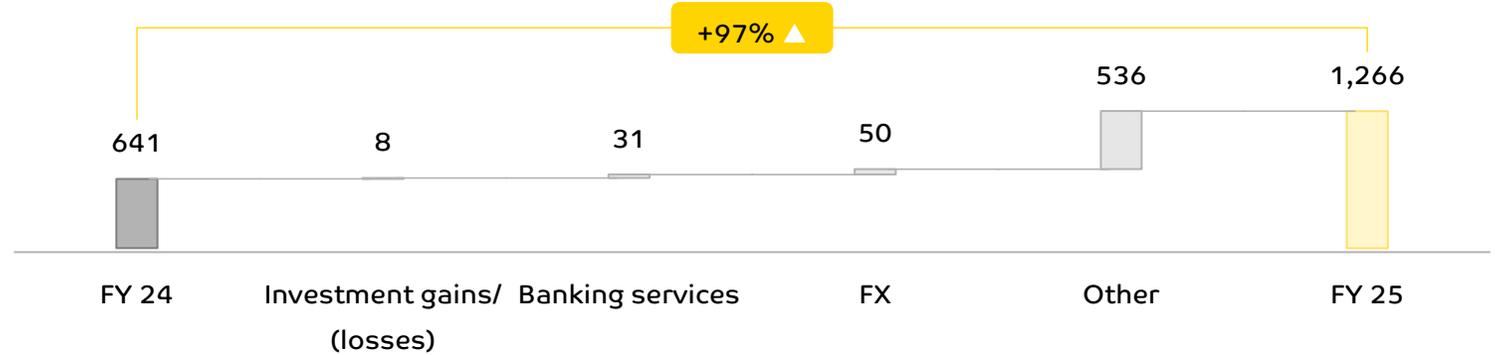
**Fee & other income** increased 97% YoY in FY 2025, mainly driven by a one-off gain on sale of land in November 2025. This increase was also supported by growth in foreign exchange income and fee income from banking services

**Excluding the one-off gain**, fee & other income increased 14% YoY in FY 2025 and 17% YoY in 4Q 2025

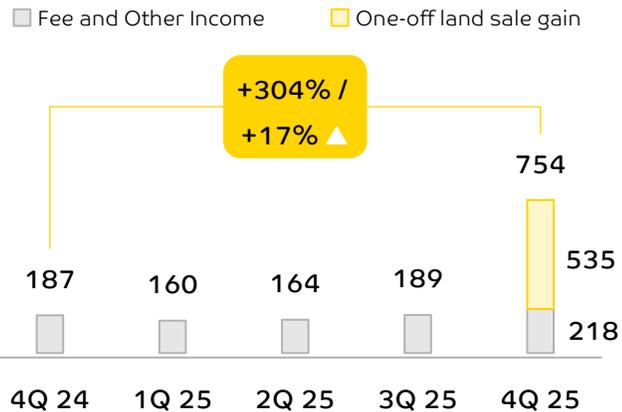
**Foreign exchange income** increased by 24% YoY in FY 2025

**Fee income from banking services** rose 9% YoY in FY 2025 from growth in shares trading and fund management, and trade finance

Fee & Other Income Movement YoY (₹ mn)

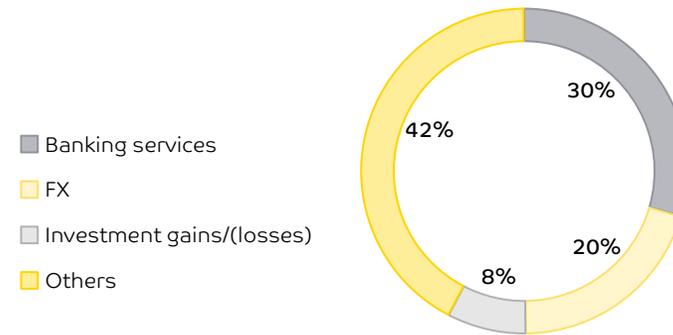


Fee And Other Income (₹ mn)

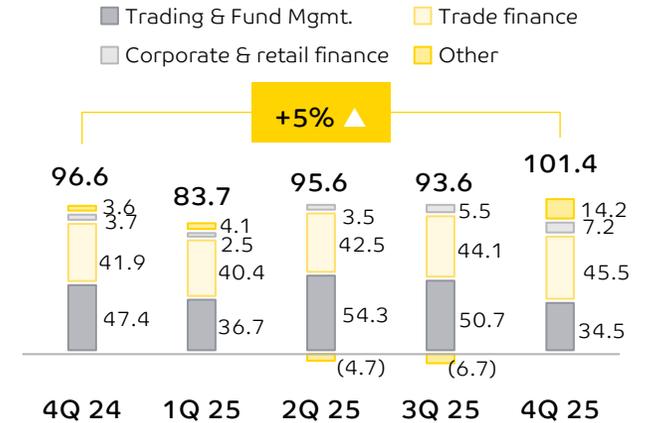


Fee & Other Income by Segment (%)

FY 25



Fee Income From Banking Services (₹ mn)





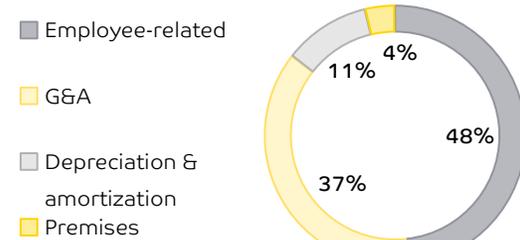
# Marginal decrease in operating expenses and improving cost to income ratio

Operating expenses decreased 1% YoY in FY 2025 driven by lower general & administrative expenses, partially offset by higher employee-related costs and depreciation & amortization expenses

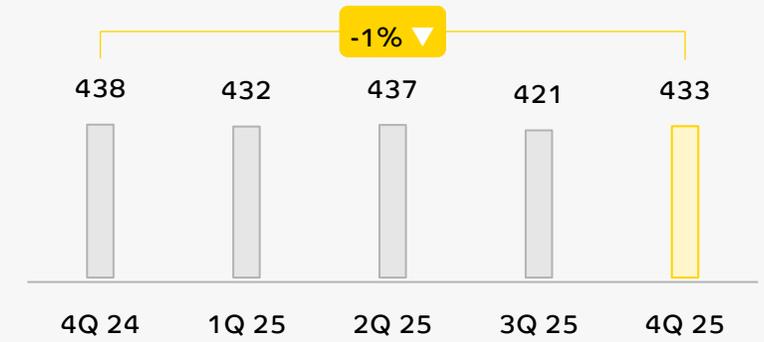
Cost to income ratio (CIR) improved to 35.9% in FY 2025 compared to 41.5% in FY 2024 from positive jaws, supported by one-off gain on sale of land

Excluding the one-off gain, CIR improved to 40.5% in FY 2025

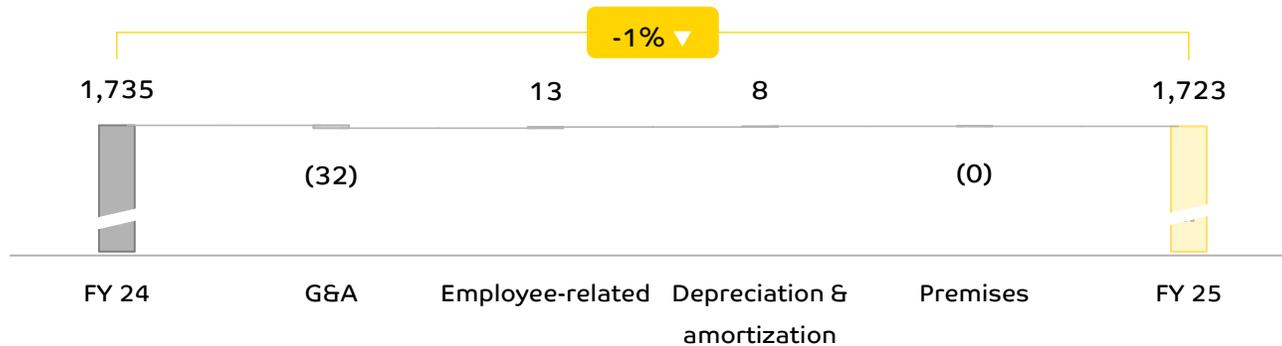
Operating Expenses Composition (%) - FY 25



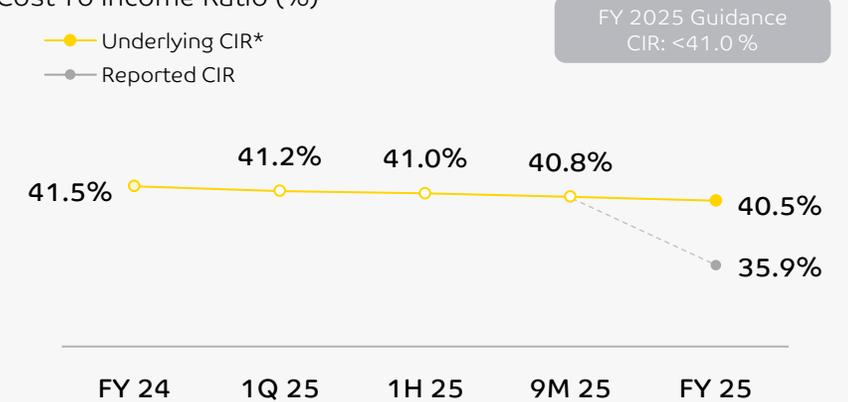
Operating Expenses (₹ mn)



Operating Expenses Movement YoY (₹ mn)



Cost To Income Ratio (%)



# Credit quality remained stable with COR and NPL ratio at consistently low levels



Total impairments of **ﷲ 355 mn** for FY 2025, increasing 22% YoY from **ﷲ 290 mn** in FY 2024

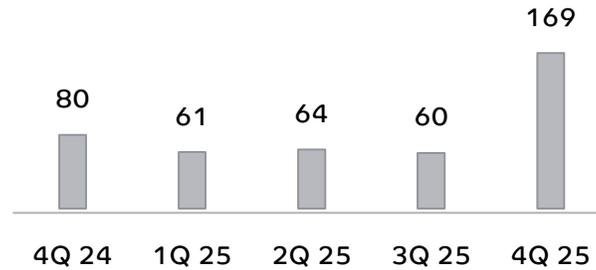
Cost of risk increased 1 bps YoY to **0.33%** in FY 2025

NPL ratio decreased by 9 bps YoY to 0.95%, as NPLs grew modestly by 3% compared with strong loan growth of 13%

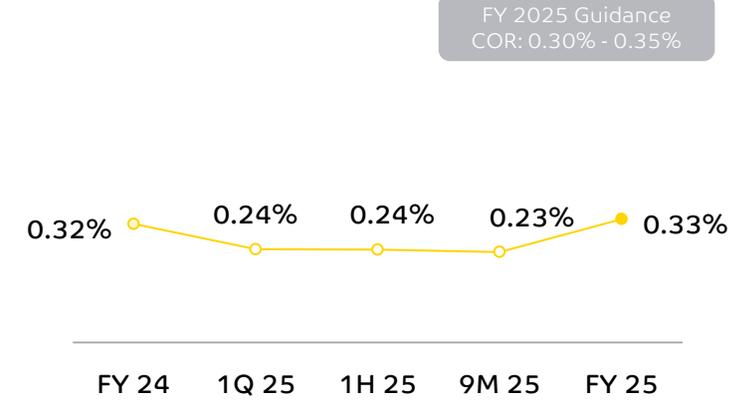
NPL coverage ratio at **184.1%** as of 4Q 2025, increased by 27.4 ppt YoY

Stage 3 ECL coverage increased to 50.5% while Stage 2 ECL Coverage decreased to 13.8%

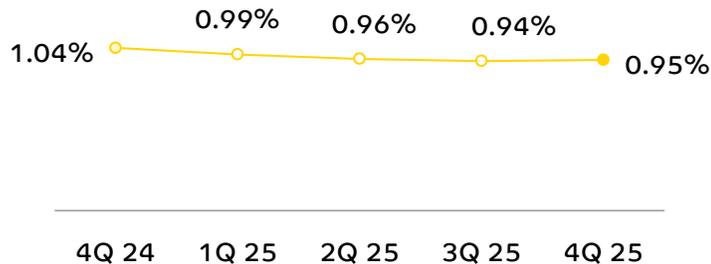
Impairments (ﷲ mn)



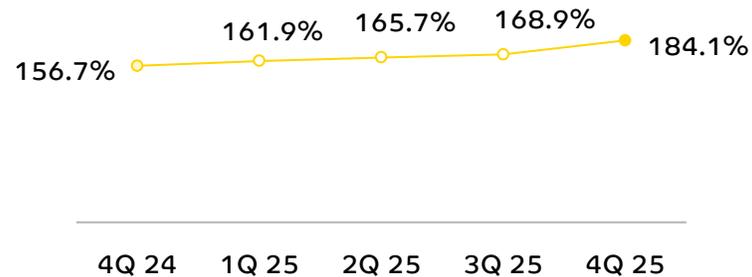
Cost of Risk



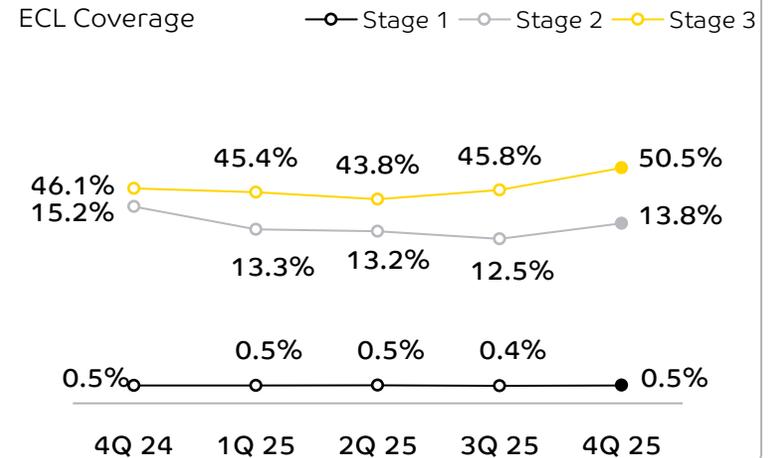
NPL Ratio



NPL Coverage Ratio



ECL Coverage





# Solid liquidity, funding and capital position with adequate buffers

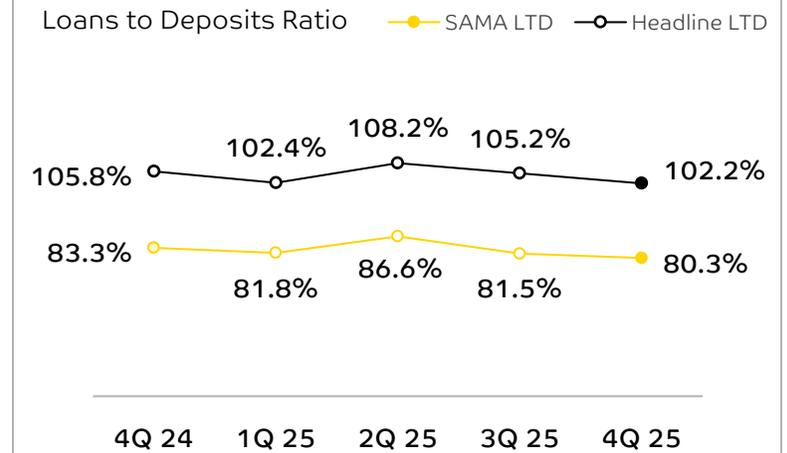
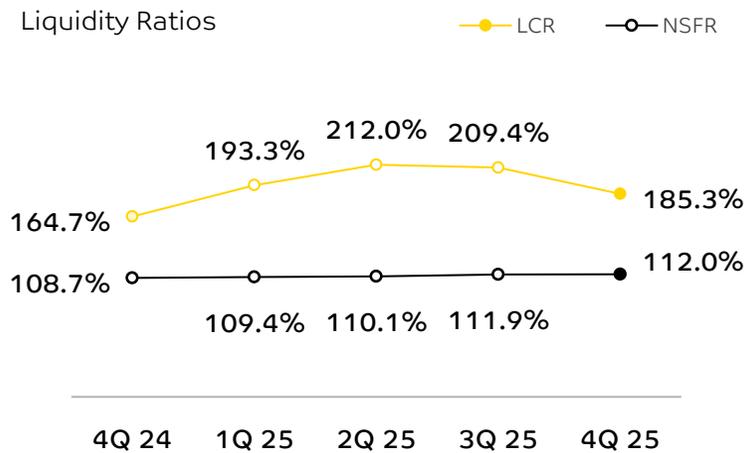
LCR increased by 20.7 ppt during FY 2025 to 185.3%, while NSFR increased 3.3 ppt to 112.0%

At the end 2025, the SAMA regulatory LTD ratio was within required levels at 80.3%

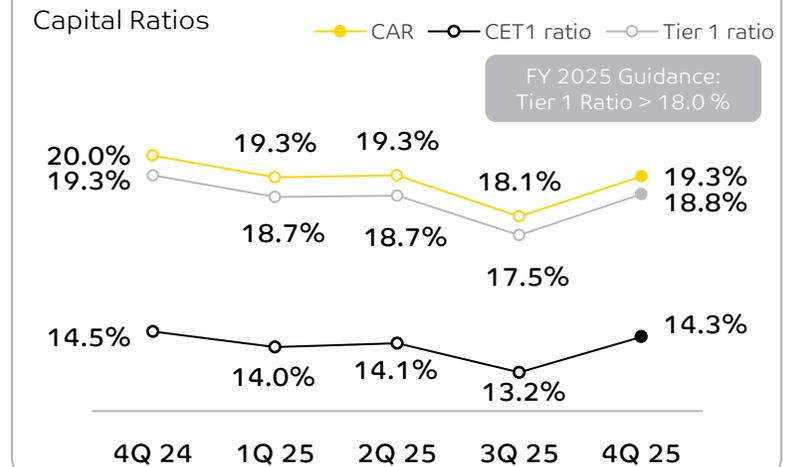
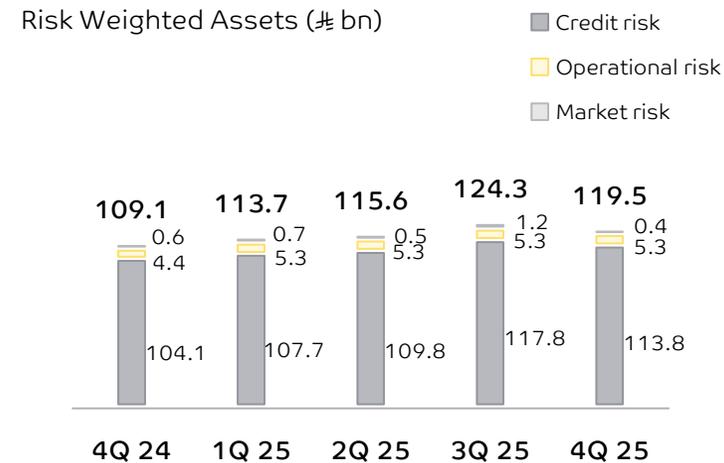
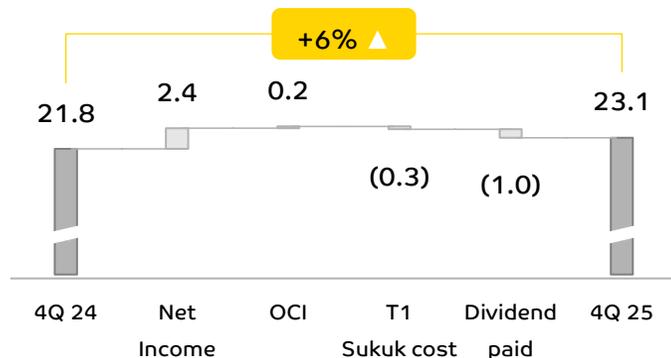
Total capital (Tier 1 + Tier 2 regulatory capital) increased by 6% due to net income and OCI, which was partially offset by dividend payments and Tier 1 Sukuk cost

RWAs increased by 9% YoY

CAR was 19.3% and the Tier 1 ratio stood at 18.8%



Total Regulatory Capital Movement (₪ bn)



# Guidance



# FY 2025 financial results, which largely met expectations, provided a strong foundation for setting ambitious goals for the year ahead



		2025 Actual	2025 Guidance	2026 Guidance	2026 Guidance Drivers
Balance Sheet	LOANS & ADVANCES	+13% YoY	>15.0%	Mid to High single digit	Disciplined growth in Corporate and Private Banking loans with more selective, profitability-focused approach
Profitability	NET INTEREST MARGIN	2.26% -41 bps YoY	2.25% - 2.30%	2.10% - 2.25%	NIM benefits from lower rates and more selective lending, offset by shifting liability mix
	COST TO INCOME RATIO	40.5%* -105 bps YoY	<41.0%	<40.5%	A mix of improved cost control and income growth
	RETURN ON EQUITY (ROE)	14.8% +202 bps YoY	>13.25%	>12.75%	ROE guidance is supported by solid income generation, disciplined operating and risk cost containment
Asset Quality	COST OF RISK	0.33% +1 bps YoY	0.30% - 0.35%	0.25% - 0.35%	Stable credit quality
Capital	TIER 1 RATIO	18.8% -59 bps YoY	>18.0%	>18.0%	Maintaining previous guidance with earnings generation offset by dividends and RWA growth

FOCUSED ON DELIVERING STRONG RESULTS ACROSS KEY PERFORMANCE INDICATORS

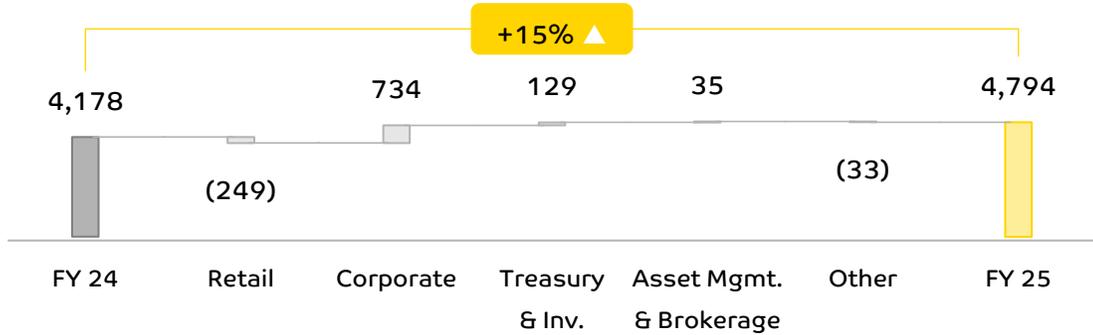
# Segmental performance



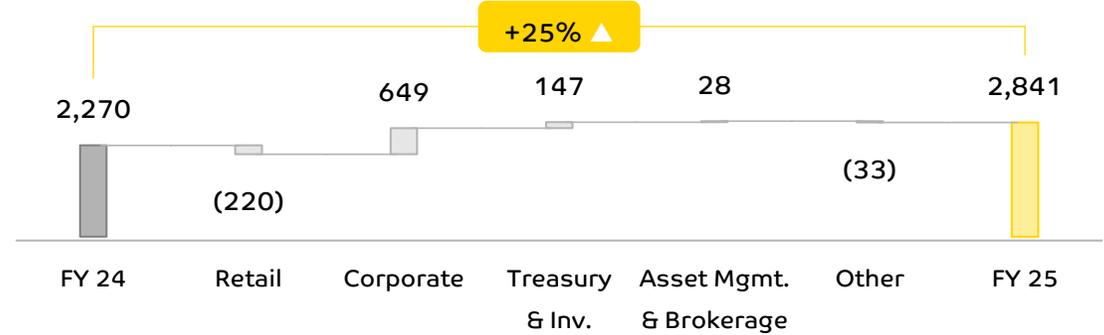
# Income and profit growth driven by growth across all segments except retail



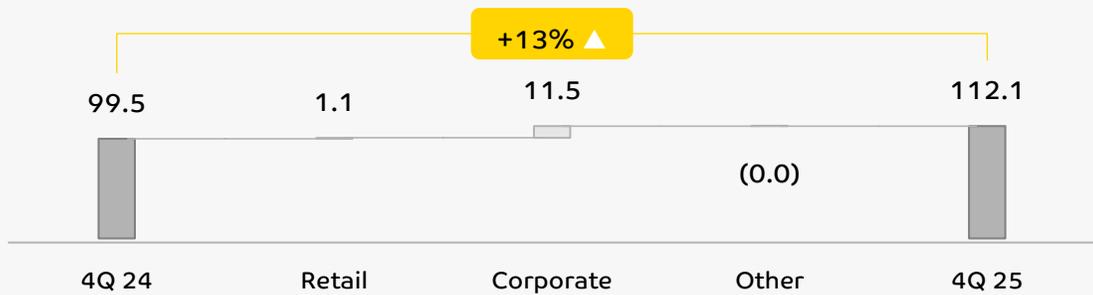
Total Operating Income Movement YoY (₹ mn)



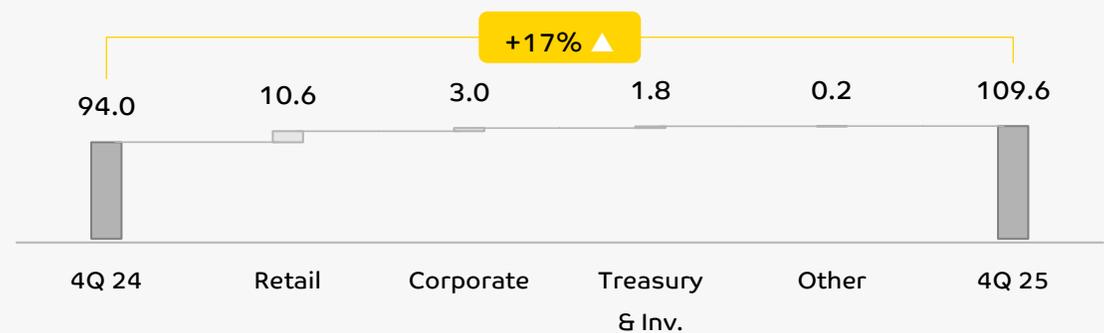
Net Income Before Zakat Movement YoY (₹ mn)



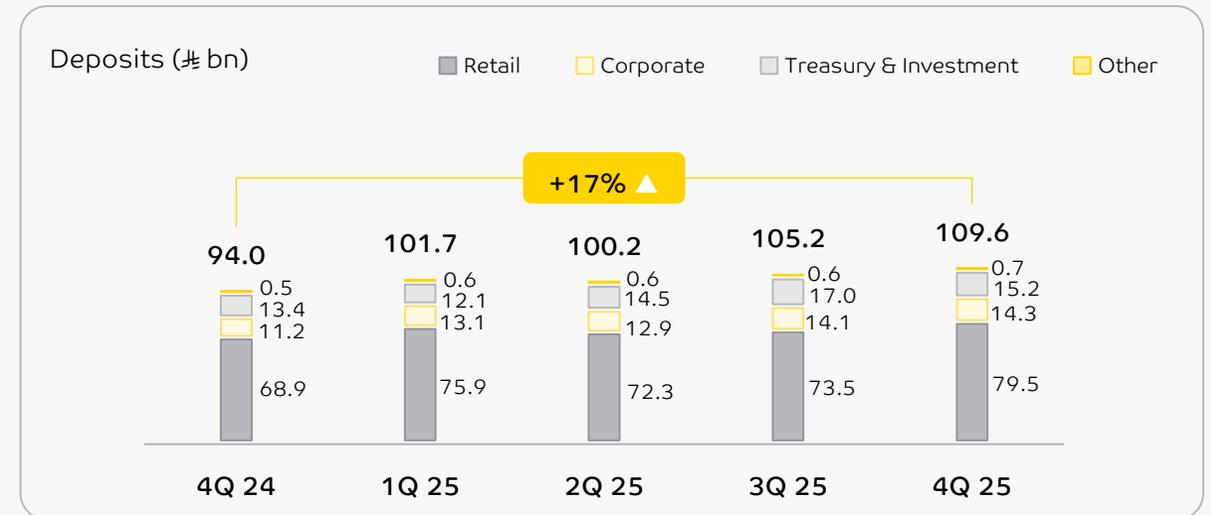
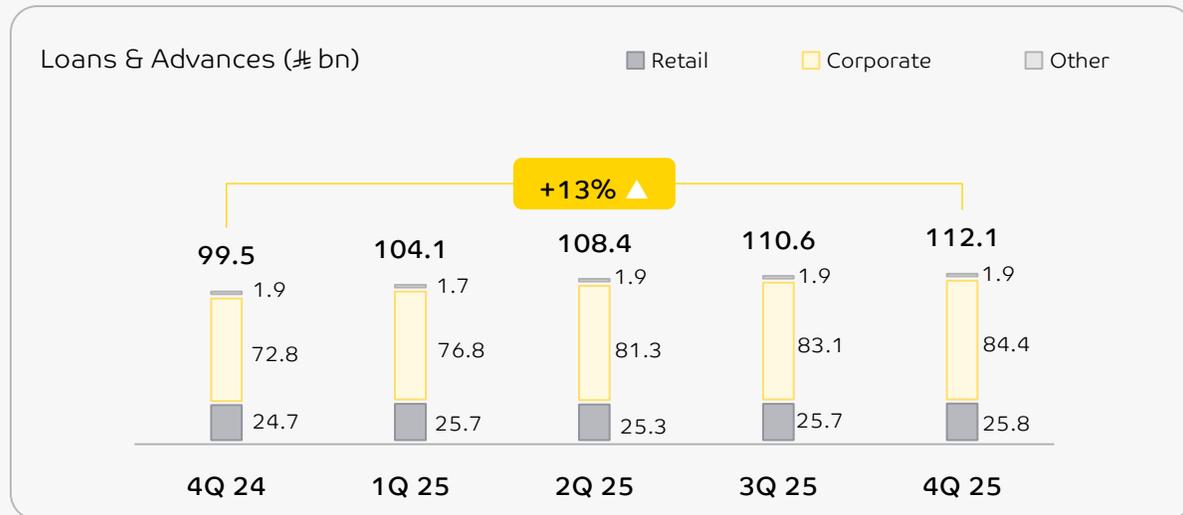
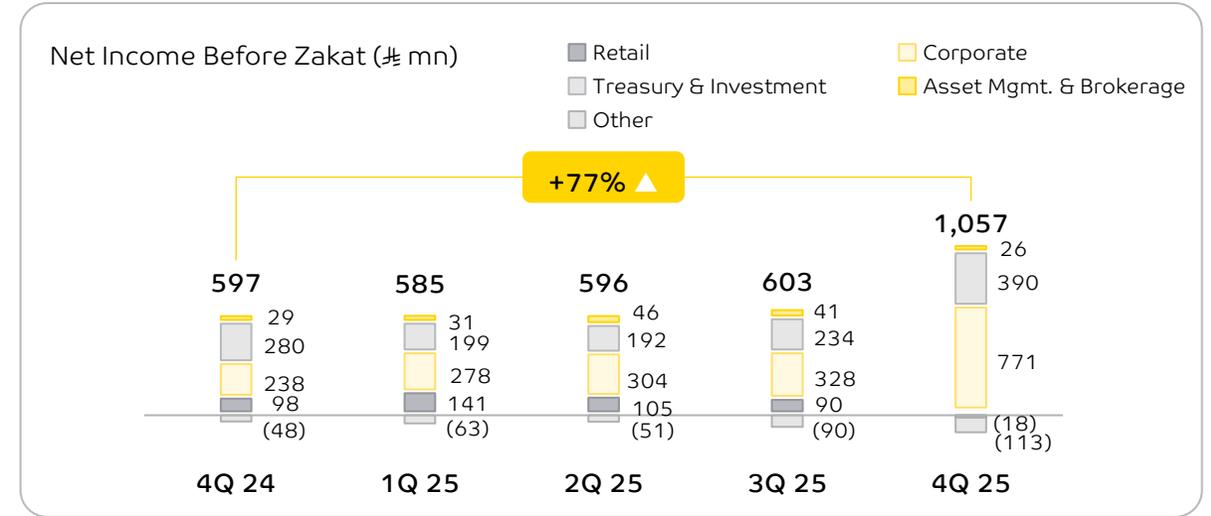
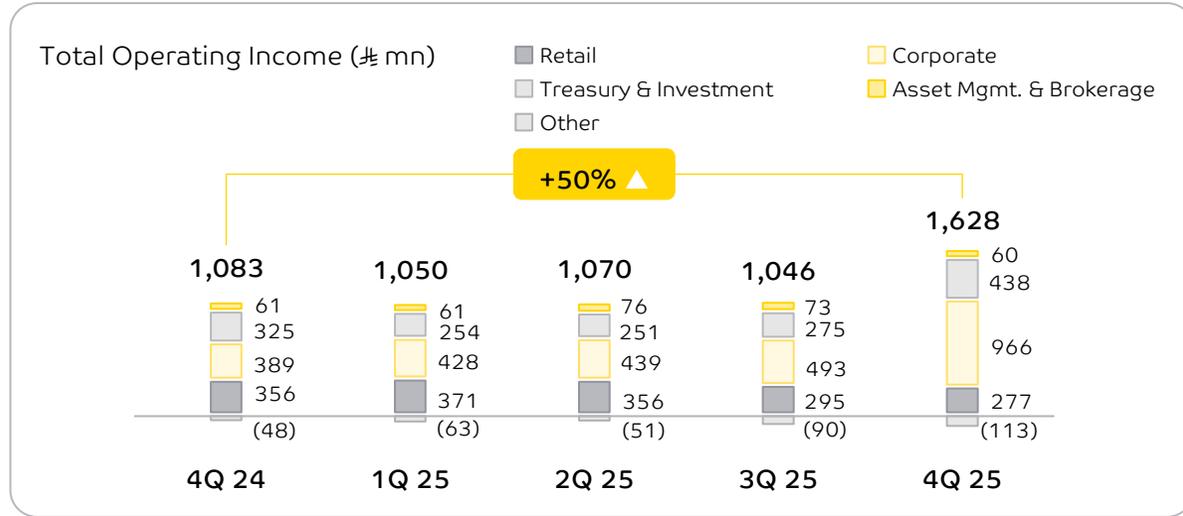
Loans & Advances Movement YTD (₹ bn)



Deposits Movement YTD (₹ bn)



# Balanced contributions to Operating and Net Income from Retail, Corporate, and Treasury & Investment, with dominance of corporate loans and retail Deposits

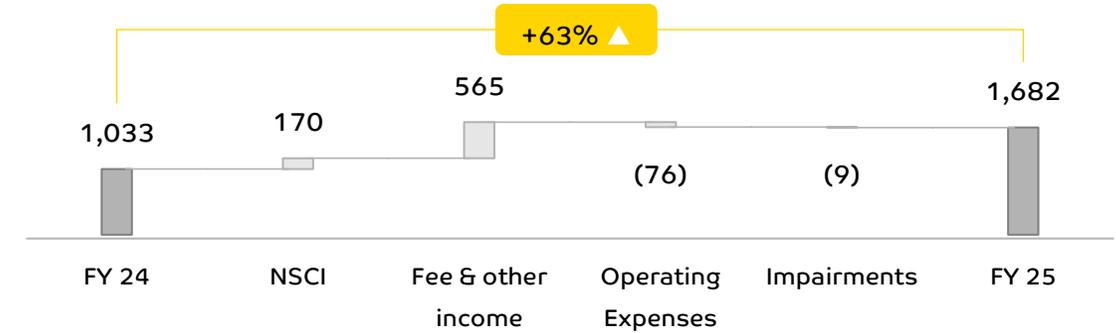


# Strong Corporate net income growth of 63% YoY for FY 2025 from higher operating income, partially offset by increased operating expenses and impairments

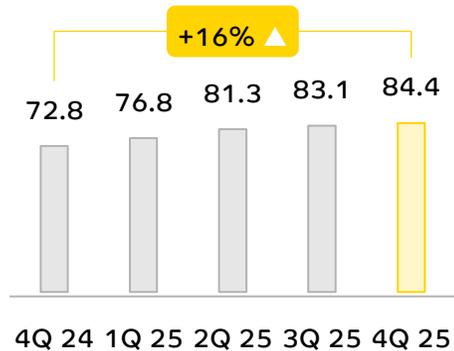


₹ Million	FY 2025	FY 2024	Δ	4Q 2025	4Q 2024	Δ
Net Special Commission Income	1,517	1,347	+13%	339	329	+3%
Fee & other income	809	245	+231%	627	60	+944%
<b>Total operating income</b>	<b>2,326</b>	1,592	+46%	966	389	+149%
Operating Expenses	358	282	+27%	82	68	+20%
Impairments	285	276	+3%	113	82	+38%
<b>Net income before zakat</b>	<b>1,682</b>	1,033	+63%	771	238	+224%

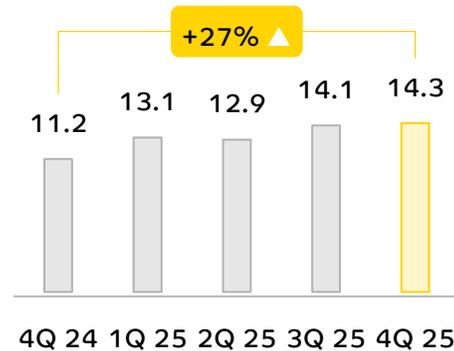
Net Income Before Zakat Movement YoY (₹ mn)



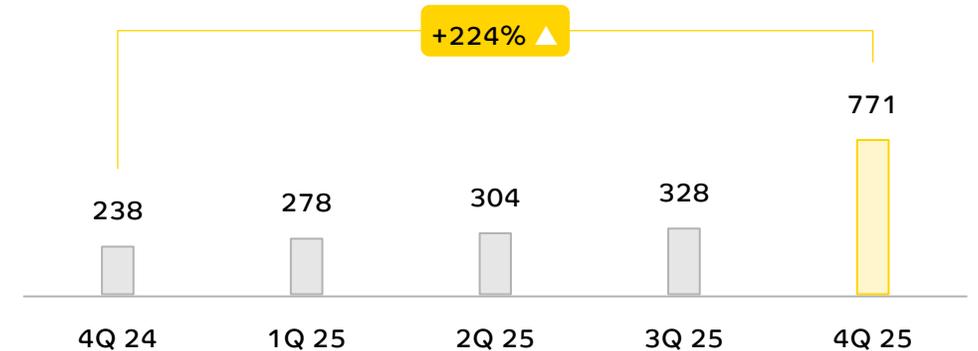
Loans & Advances (₹ bn)



Deposits (₹ bn)



Net Income Before Zakat (₹ mn)

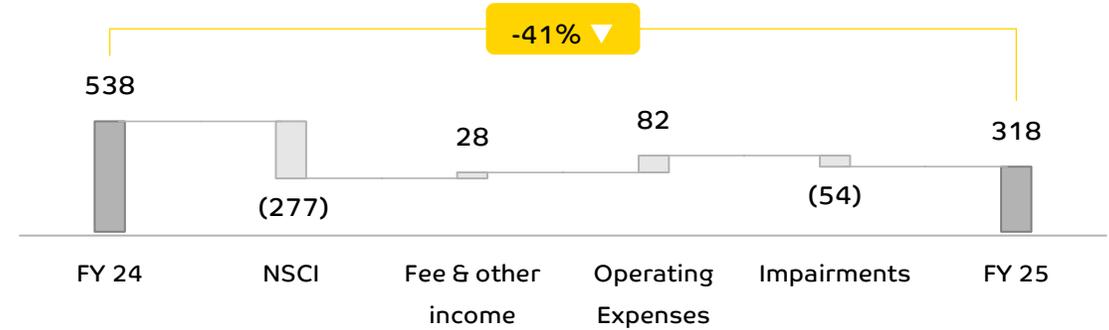


# Retail net income for FY 2025 decreased 41% YoY from lower operating income and higher impairments, partly offset by lower operating expenses

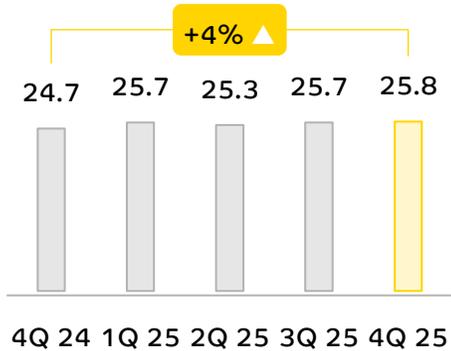


₹ Million	FY 2025	FY 2024	Δ	4Q 2025	4Q 2024	Δ
Net Special Commission Income	<b>1,160</b>	1,437	-19%	232	342	-32%
Fee & other income	<b>138</b>	110	+26%	45	14	+219%
<b>Total operating income</b>	<b>1,298</b>	1,547	-16%	277	356	-22%
Operating Expenses	<b>917</b>	999	-8%	244	259	-6%
Impairments	<b>63</b>	9	+570%	51	(2)	-2852%
<b>Net income before zakat</b>	<b>318</b>	538	-41%	(18)	98	-118%

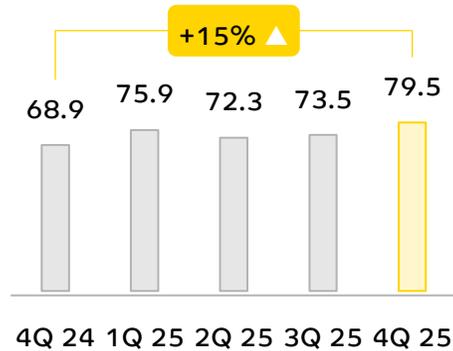
Net Income Before Zakat Movement YoY (₹ mn)



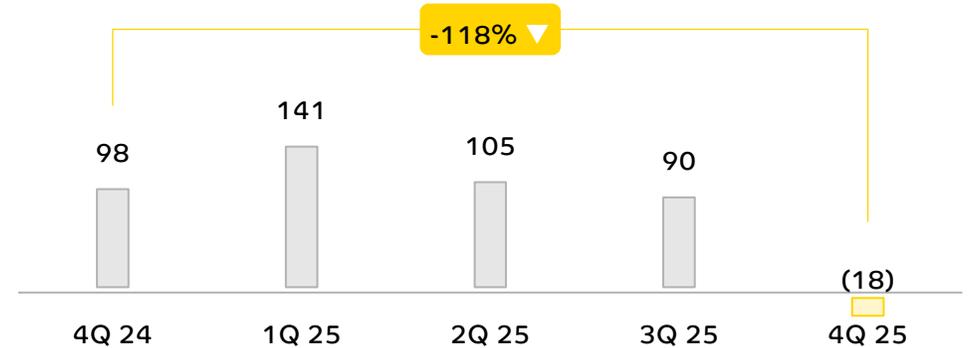
Loans & Advances (₹ bn)



Deposits (₹ bn)



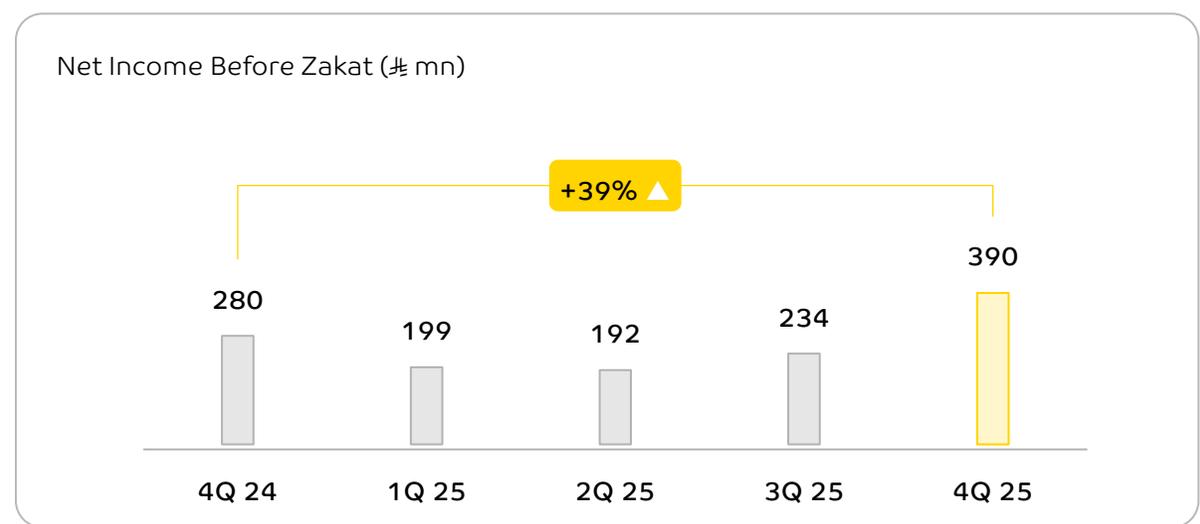
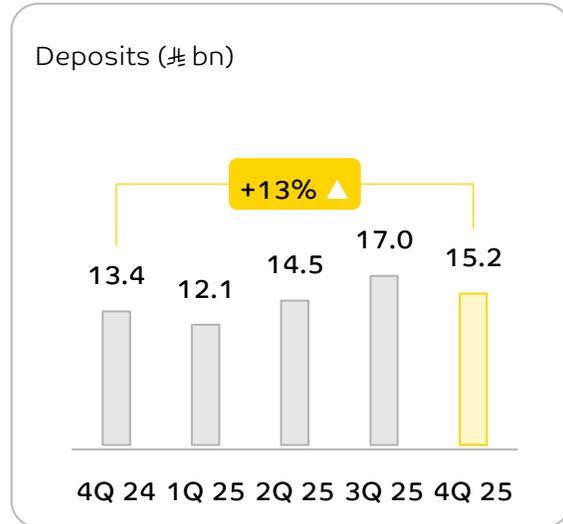
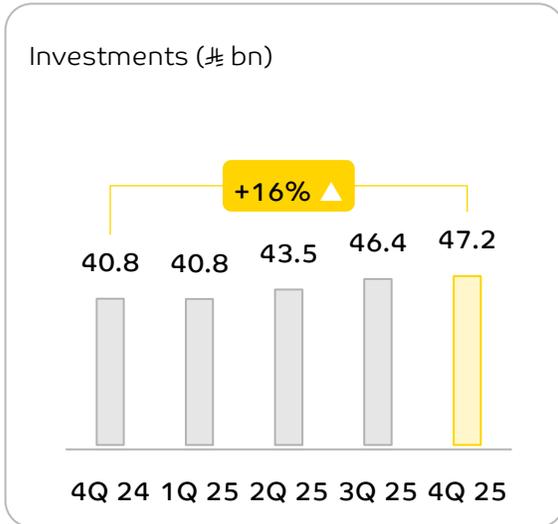
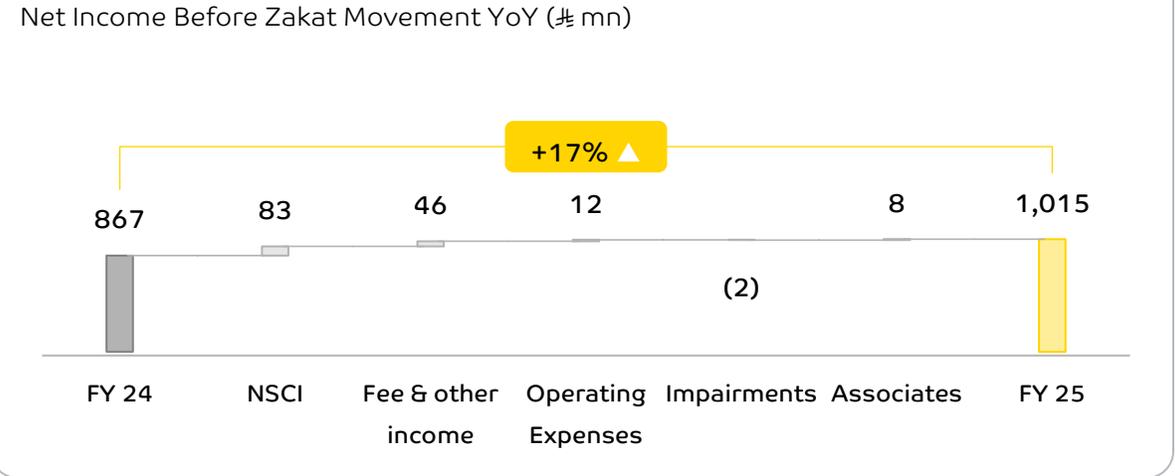
Net Income Before Zakat (SARmn)



# Treasury and Investments net income for FY 2025 grew by 17% YoY mainly due to higher operating income, lower expenses, and income from associates



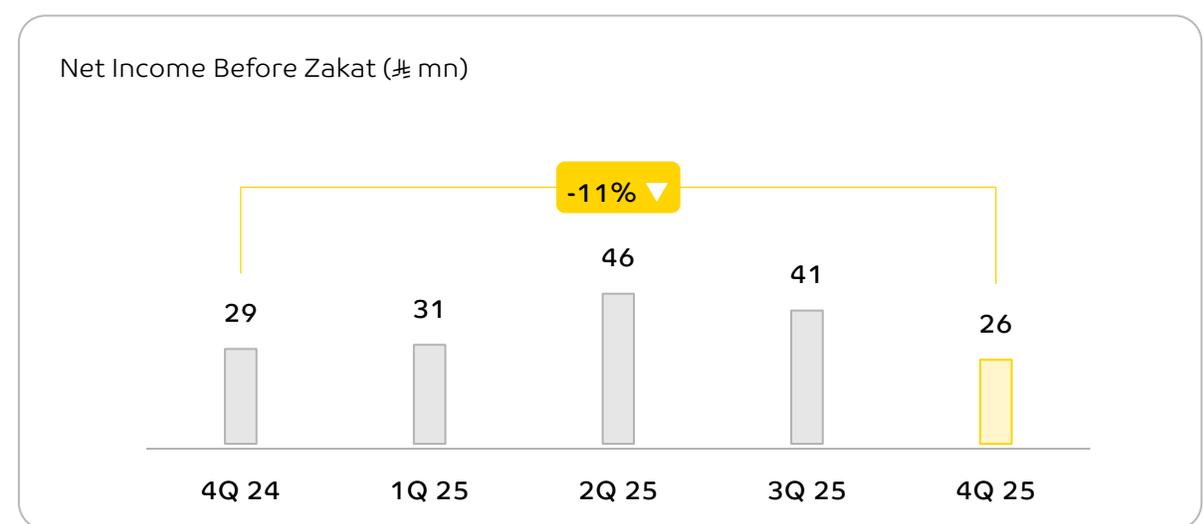
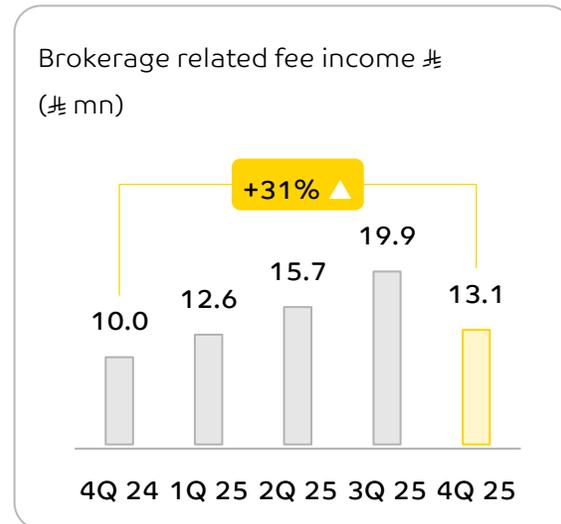
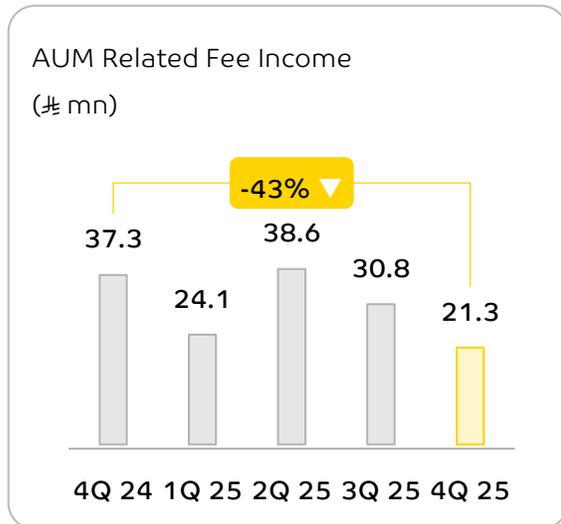
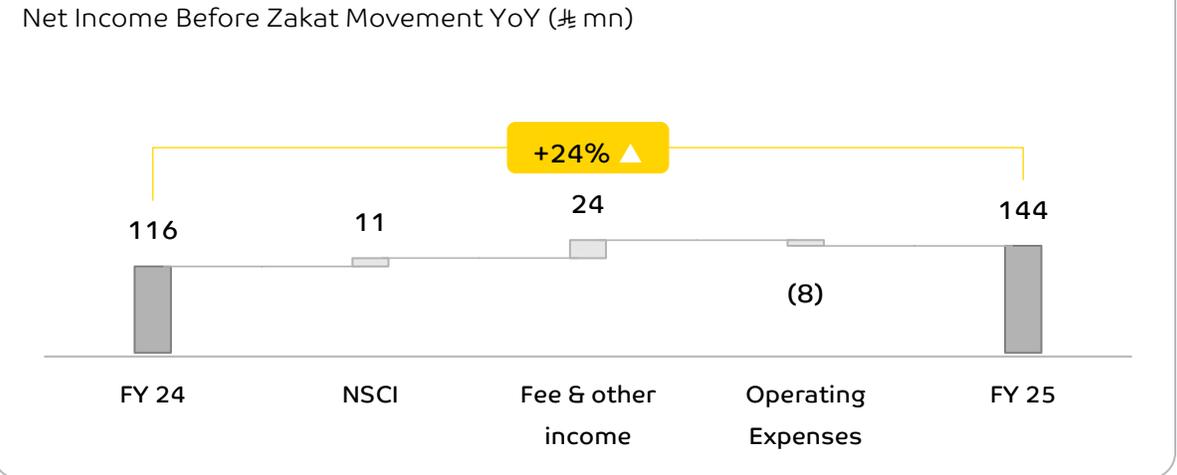
₹ Million	FY 2025	FY 2024	Δ	4Q 2025	4Q 2024	Δ
Net Special Commission Income	829	746	+11%	310	228	+36%
Fee & other income	390	344	+13%	129	97	+33%
<b>Total operating income</b>	<b>1,218</b>	1,090	+12%	438	325	+35%
Operating Expenses	322	334	-4%	74	78	-6%
Impairments	6	4	+57%	5	0	+1908%
Associates	125	116	+7%	30	33	-7%
<b>Net income before zakat</b>	<b>1,015</b>	867	+17%	390	280	+39%



# Asset management and brokerage net income for FY 2025 grew by 24% YoY due to higher fee & other income and net special commission income



₹ Million	FY 2025	FY 2024	Δ	4Q 2025	4Q 2024	Δ
Net Special Commission Income	<b>79</b>	68	+17%	21	18	+20%
Fee & other income	<b>191</b>	167	+14%	38	43	-11%
<b>Total operating income</b>	<b>270</b>	234	+15%	60	61	-2%
Operating Expenses	<b>126</b>	118	+7%	34	32	+6%
Impairments	<b>0</b>	(0)	-724%	0	(0)	-184%
<b>Net income before zakat</b>	<b>144</b>	116	+24%	26	29	-11%



# Appendix



# Sustainability has for 10 years been embedded in SAIB's core business and governance, and is now freshly aligned with the Saudi Vision 2030 sustainable and social development goals



Employee capital

**96%**  
Saudization ratio

**25%**  
Female employees

**87%**  
Of staff trained

Social capital

**4.3t**  
Paper recycled

**1.0t**  
Plastic recycled

**101**  
Volunteers in 2016-2023

Customer capital

**50**  
Branches in KSA

**3**  
Special needs branches

**957k**  
Total customers

**Takleef (Responsibility)**  
Responsible banking practices, ethical conduct, and measures that protect customers and earn their trust

**Awn (Helping Others)**  
Responsibility to support local communities through Zakat investments, community programs, and local procurement

**Hifth (Environment Protection)**  
The conservation of the environment and the aim to limit emissions and waste, reduce consumption of electricity, water, paper in its direct operations and suppliers

**Nummow (Growth)**  
Aim to create economic stability and growth, and to sustainably build on the Bank's financial performance

**Rea'ya (Workforce)**  
Aim to engage employees and work as one family to embody inclusiveness and respect, to develop talents, and to preserve human rights

SAIB's approach to sustainability is aligned with the Saudi Vision 2030 sustainable development goals



Good health	Affordable and clean energy
Good life	Industry innovation
Quality education	Sustainable cities and communities



# Core components of SAIB's sustainable finance framework

Use of Proceeds	Project Selection & Evaluation	Management of Proceeds	Reporting
<ul style="list-style-type: none"> <li>Allocation of an amount to (re)finance Eligible Green and/or Social Projects</li> <li>Strict exclusion criteria of activities with negative environmental or social impact, and which are not Shariah compliant</li> </ul>	<ul style="list-style-type: none"> <li>A Sustainable Finance Working Group has been established to evaluate and select eligible projects and manage sustainable issuance reporting in line with the undertakings given to our Sukuk investors</li> </ul>	<ul style="list-style-type: none"> <li>Proceeds will be allocated to eligible projects through the Sustainable Finance Register from the general funding account</li> <li>Unallocated proceeds will be temporarily invested following the Bank's standard liquidity policy</li> </ul>	<ul style="list-style-type: none"> <li>Annual allocation and impact report on Eligible Sustainable Projects</li> <li>Third-party reviewer to provide an annual independent assessment on the alignment of allocated funds with the Framework's criteria</li> </ul>
<p>Sustainable Fitch's Assessment</p> <p><b>Good</b></p>	<p>Sustainable Fitch's Assessment</p> <p><b>Good</b></p>	<p>Sustainable Fitch's Assessment</p> <p><b>Good</b></p>	<p>Sustainable Fitch's Assessment</p> <p><b>Excellent</b></p>

Sustainable Fitch has provided a Second Party Opinion with an overall "Good" Rating

- The Framework achieved "Good" across Pillars
- Reporting and Transparency attained an "Excellent" rating



## Use of proceeds categories under SAIB's sustainable finance framework

1	Renewable Energy	
2	Clean Transportation	
3	Energy Efficiency	
4	Green Buildings	
5	Pollution Prevention and Control	
6	Sustainable Water and Wastewater Management	
7	Terrestrial And Aquatic Biodiversity Conservation	
8	Employment Generation, and Programs Designed to Prevent and/or Alleviate Unemployment Stemming from Socio-economic Crises	
9	Affordable Housing	
10	Access to Essential Services (Healthcare and Education)	
11	Affordable Basic Infrastructure	
12	Food Security and Sustainable Food Systems	

# Strengthening our value proposition through a prestigious partnership with Real Madrid



Through this partnership, SAIB aims to introduce a unique customer experiences focusing on customer centricity and personalized experiences:

- **General Customer Experiences.** SAIB offers its customers exceptional football experiences through exclusive competitions on its social media platforms.
- **Private Banking Customer Exclusive Experiences.** SAIB offers an opportunity to enjoy priority access to exclusive football events and experiences with Real Madrid.



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The Saudi Investment Bank

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